

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

**Public Hearing on
Proposed 2024-2025 Millage Rates & District Budget**

September 10, 2024 (6:30 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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Tuesday, September 10, 2024
Public Hearing on Budget - 6:30 p.m. Time Certain

Second Public Hearing on the Budget
Pinellas County Schools
6:30 p.m. Time Certain
School Administration Building
301 4th Street SW
Largo, FL, 33770
<https://www.pcsb.org>

Vision: 100% Student Success

Mission: "Educate and prepare each student for college, career and life."

1. Opening of Meeting

- 1.1 Call to Order
- 1.2 Welcome by the School Board Chairperson

2. Adoption of the Agenda

- 2.1 Adoption of the Agenda

3. Introductory Comments by the Superintendent

- 3.1 Introductory Comments by the Superintendent

4. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Chief Financial Officer

- 4.1 Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Chief Financial Officer

5. Millage to Support the Budget, Including Public Comments

- 5.1 Presentations from the Audience
- 5.2 Approval of Discretionary Local Effort Millage
- 5.3 Adoption of Total Millage Rates

6. Proposed 2024-2025 Budget, Including Public Comments

- 6.1 Presentations from the Audience
- 6.2 Approval of the Final Budget for 2024-2025
- 6.3 Adoption of the Resolution Determining Revenues and Millages

7. Additional Board Actions

- 7.1 Additional Board Action

8. Other Considerations and Concluding Comments

- 8.1 Other Considerations and Concluding Comments

9. Adjournment

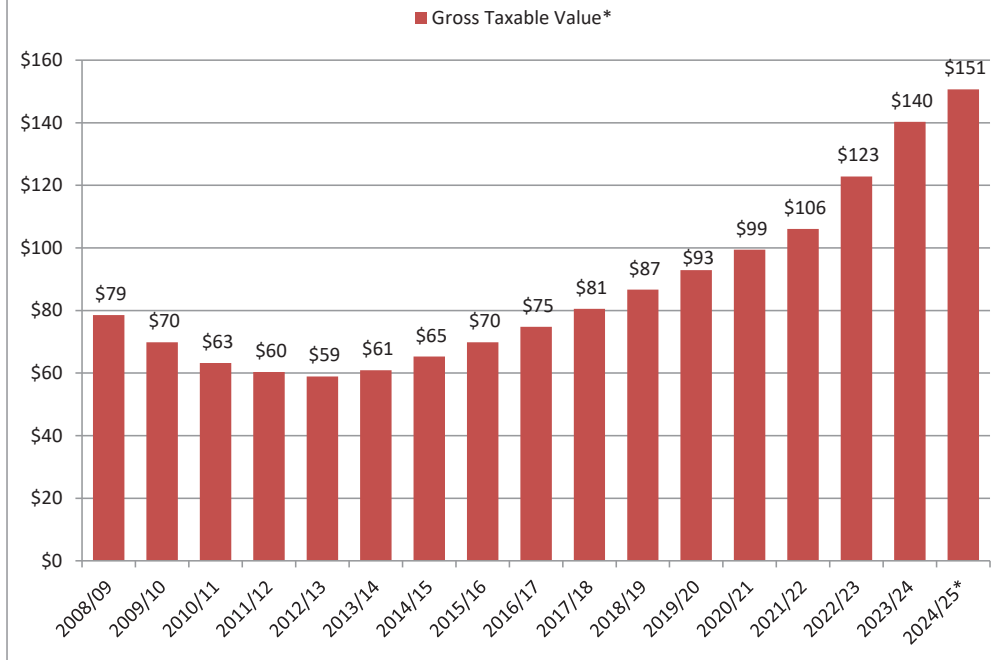
- 9.1 Adjournment
- Pinellas County School Board

2024 - 2025 BUDGET CALENDAR

September 12, 2023	2023-24 Budget Adopted
October 13, 2023	FTE 2023-24 Survey 2 “date certain”
January 2024	Second semester staffing review
January 9, 2024	2024 Legislative Session Begins
January 26, 2024	Governor presents 2024-25 Budget Recommendation
January 31, 2024	FTE 2024-25 estimates (per forecast model) to State DOE
February 09, 2024	FTE 2023-24 Survey 3 “date certain”
March 2024	Staffing allocations to schools
March 8, 2024	Legislative Sessions Ends
April 22, 2024	Staff Rosters from schools due to Personnel
June 2024	Discretionary allocations to departments and schools
June 25, 2024	School Board Workshop on budget
July 1, 2024	New fiscal year begins
July 28, 2024	Advertise in Tampa Bay Times
July 30, 2024	First Public Hearing on the 2024-25 Budget and Millage Rates
August 12, 2024	School term begins
August 26, 2024	County Property Appraiser mails TRIM notices
September 10, 2024	Board adopts Tentative Facilities Work Program*
September 10, 2024	Final Public Hearing on the 2024-25 Budget and Millage Rates Adopted budget shall include the district’s facilities work program*

**completion of the Facilities Work Program is dependent upon availability of the DOE work plan website*

Pinellas County Schools Gross Taxable Value Comparison \$Billion



Tax Year	Gross Taxable Value	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2008/09	78,516,066,700	(1,585,416,981)	-2.0%
2009/10	69,846,303,858	(8,669,762,842)	-11.0%
2010/11	63,254,148,064	(6,592,155,794)	-9.4%
2011/12	60,328,895,475	(2,925,252,589)	-4.6%
2012/13	58,891,093,300	(1,437,802,175)	-2.4%
2013/14	60,915,234,693	2,024,141,393	3.4%
2014/15	65,276,216,864	4,360,982,171	7.2%
2015/16	69,844,411,317	4,568,194,453	7.0%
2016/17	74,769,722,195	4,925,310,878	7.1%
2017/18	80,533,507,010	5,763,784,815	7.7%
2018/19	86,662,845,014	6,129,338,004	7.6%
2019/20	92,860,690,733	6,197,845,719	7.2%
2020/21	99,400,925,955	6,540,235,222	7.0%
2021/22	106,042,089,211	6,641,163,256	6.7%
2022/23	122,829,543,209	16,787,453,998	15.8%
2023/24	140,322,662,036	17,493,118,827	14.2%
2024/25*	150,641,060,300	10,318,398,264	7.4%

*Gross Taxable value as certified on 07/01/24.

PINELLAS COUNTY SCHOOLS

Proposed 2024/2025 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	<u>2023/2024</u>	<u>2024/2025</u>	<u>Change</u>
Gross Taxable Property Value	\$140.30	\$150.64	7.4%
Adjusted Taxable Value (excluding new construction, etc.)	\$139.22	\$148.86	6.9%
	<i>(vs. 2023-24 Final Adjusted Taxable Value)</i>		

<i>MILLAGE RATE COMPARISONS:</i>			
<u>Proposed 2024/2025 Rates vs. Actual 2023/2024 Millage Rates</u>	<u>2023/2024 Actual</u>	<u>2024/2025 Proposed</u>	<u>Percent Change</u>
Required Local Effort	3.1900	3.0740	-3.64%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	<u>4.4380</u>	<u>4.3220</u>	<u>-2.61%</u>
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	<u>5.9380</u>	<u>5.8220</u>	<u>-1.95%</u>
<u>Proposed 2024/2025 Rates vs. Rolled-Back Millage Rates</u>	<u>Rolled Back Rate</u>	<u>2024/2025 Proposed</u>	<u>Percent Change</u>
Required Local Effort	3.0046	3.0740	2.31%
Discretionary Local Effort	0.7045	0.7480	6.17%
Local Referendum	0.4709	0.5000	6.17%
Capital Outlay	1.4128	1.5000	6.17%
Total Millage	<u>5.5928</u>	<u>5.8220</u>	<u>4.10%</u>

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

Please return completed form to:
 Florida Department of Education
 Office of Funding & Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400
 Or email to: OFFRSubmissions@fldoe.org

**FLORIDA DEPARTMENT OF EDUCATION
 RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

\$ <u>150,641,060,300</u>	Required Local Effort	\$ <u>444,258,564</u>	<u>3.0720</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior-Period Funding		
	Adjustment Millage	\$ <u>289,231</u>	<u>0.0020</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>444,547,795</u>	<u>3.0740</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>150,641,060,300</u>	Discretionary Operating	\$ <u>108,172,333</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>150,641,060,300</u>	Additional Operating	\$ <u>72,307,709</u>	<u>0.5000</u> mills <small>ss. 1011.71(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ <u>0</u>	<u> </u> mills <small>s. 1011.73(1), F.S.</small>

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>150,641,060,300</u>	Local Capital Improvement	\$ <u>216,923,127</u>	<u>1.5000</u> mills <small>s. 1011.71(2), F.S.</small>
	Discretionary Capital Improvement	\$ <u>0</u>	<u>0</u> mills <small>s. 1011.71(3), F.S.</small>

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	_____	\$ _____	_____ mills <small>s. 1010.40, F.S.</small>
	_____	\$ _____	_____ mills <small>s. 1011.74, F.S.</small>
	_____	\$ _____	_____ mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED EXCEEDS IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO S. 200.065(1), F.S., BY 4.10 PERCENT.

STATE OF FLORIDA

COUNTY OF _____

I, _____, superintendent of schools and ex-officio secretary of the District School Board of _____ County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of _____ County, Florida, on _____, _____.

Signature of District School Superintendent

September 10, 2024
Date of Signature

Note: Copies of this resolution shall be submitted to the Florida Department of Education at OFFRSubmissions@fldoe.org, or Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 West Gaines Street, Room 814, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

SCHOOL BOARD OF PINELLAS COUNTY

Resolution Adopting the Final 2024-2025 Budget

A RESOLUTION OF PINELLAS COUNTY SCHOOL BOARD ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2024-2025.

WHEREAS, the School Board of Pinellas County, Florida, did, pursuant to chapters 200 and 1011, Florida Statutes, approve final millage rates and final budget for the fiscal year July 1, 2024, to June 30, 2025 and

WHEREAS, the Pinellas County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2024-2025.

WHEREAS, at the public hearing and in full compliance with chapter 200, Florida Statutes, the Pinellas County School Board adopted the final millage rates and the budget in the amount of \$1,791,385,125 for fiscal year 2024-2025.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Pinellas County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Pinellas County as a final budget for the categories indicated for the fiscal year July 1, 2024, to June 30, 2025.

Laura Hine, Chairperson

September 10, 2024
Date

Attest: _____
Superintendent/Secretary

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2024/25**

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2024, was \$150,641,060,300.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
 - (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
 - (3) The total value of one mill in Pinellas County, as of July 1, 2024, was \$150,641,060.
 - (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: $96\% \times \$150,641,060 = \$144,615,418$.
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

Pinellas County School Property Taxes by Year - 1970/71 to 2024/25																			
Millage	1970/71	1971/72	1972/73	1973/74															
					1974/75 through														
					Millage	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87	1987/88	1988/89			
Operating																			
Operating (County)	10.00	10.00	10.00	9.30	Required Local Effort	6.40	5.15	4.804	4.512	3.708	4.400	4.376	4.426	5.183	5.018	5.431			
Operating (District)	1.60	1.10			Discretionary Local	1.60	1.60	1.251	1.600	1.644	1.100	1.100	1.319	0.819	0.819	0.719			
Debt Service (County)	0.35	0.35	0.32		Operating Subtotal	8.00	6.75	6.055	6.112	5.352	5.500	5.476	5.745	6.002	5.837	6.150			
Capital Improvemt (Dist)	4.00				Capital Improvement			2.000	2.000	1.584	1.571	1.423	1.500	1.500	1.500	1.500			
Total Millage	15.95	11.45	10.32	9.30	Total Millage	8.000	6.750	8.055	8.112	6.936	7.071	6.899	7.245	7.502	7.337	7.650			
Operating																			
Required Local Effort	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504	5.191	5.046	
Discretionary Local	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	
Supplemental Discretionary						0.190	0.188	0.187	0.172	0.167	0.159	0.149	0.138	0.131	0.119	0.108	0.189	0.154	
Local Referendum																	0.500	0.500	
Operating Subtotal	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122	6.390	6.210	
Capital Improvement	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Total Millage	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122	8.390	8.210	
Operating																			
Required Local Effort	4.730	5.172	5.348	5.342	5.637	5.554	5.312	5.093	5.022	4.570	4.261	3.979	3.836	3.679	3.577	3.215	3.190	3.074	
Discretionary Local	0.510	0.498	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	
Supplemental Discretionary	0.141	0.141																	
Discretionary Critical Needs			0.250	0.250															
Local Referendum	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Operating Subtotal	5.881	6.311	6.846	6.840	6.885	6.802	6.560	6.341	6.270	5.818	5.509	5.227	5.084	4.927	4.825	4.463	4.438	4.322	
Capital Improvement	1.850	1.750	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Total Millage	7.731	8.061	8.346	8.340	8.385	8.302	8.060	7.841	7.770	7.318	7.009	6.727	6.584	6.427	6.325	5.963	5.938	5.822	

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON
WITH VOTED MILLAGE**

TAX BASE	BUDGET		BUDGET		FY25 vs FY24		
	2023-2024		2024-2025		INCREASE/(DECREASE)		
					Amount		Percent
<i>Gross Taxable Value</i>		\$140,322,662,036		\$150,641,060,300	\$10,318,398,264		7.4%
<i>Value of 1 mill (@ 96%)</i>		\$134,709,756		\$144,615,418	\$9,905,662		7.4%
MILLAGE RATES AND REVENUE							
	Rate	Revenue	Rate	Revenue	Rate	Revenue	Revenue %
Operating							
Required Local Effort	3.190	\$429,724,121	3.074	\$444,547,795	-0.116	\$14,823,674	3.5%
Discretionary	0.748	100,762,898	0.748	108,172,333	0.000	7,409,436	7.4%
Local Referendum	0.500	67,354,878	0.500	72,307,709	0.000	4,952,831	7.4%
Total Operating	4.438	\$597,841,897	4.322	\$625,027,838	-0.116	\$27,185,941	4.6%
Capital	1.500	202,064,634	1.500	216,923,127	0.000	14,858,493	7.4%
TOTAL	5.938	\$799,906,531	5.822	\$841,950,964	-0.116	\$42,044,434	5.3%

PINELLAS COUNTY SCHOOLS
AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

	Year	2021/2022	2022/2023	2023/2024	2024/2025			
<i>% Change in Assessed Value</i>		6.7%	15.8%	14.2%	7.4%			
Assessed Value	\$	400,000	\$	463,200	\$	528,974	\$	568,118
Homestead Exemption		25,000		25,000		25,000		25,000
Taxable Value	\$	375,000	\$	438,200	\$	503,974	\$	543,118
Taxable Value	\$	375,000	\$	438,200	\$	503,974	\$	543,118
Divided by 1,000 (= number of "mills")		375.000		438.200		503.974		543.118
Times Millage Rate		6.325		5.963		5.938		5.822
Property Taxes	\$	2,371.88	\$	2,612.99	\$	2,992.60	\$	3,162.03
Change as compared to the prior year			\$	241.11	\$	379.61	\$	169.43
Cumulative 3-Year Change						\$	790.15	



PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

BUDGET SUMMARY

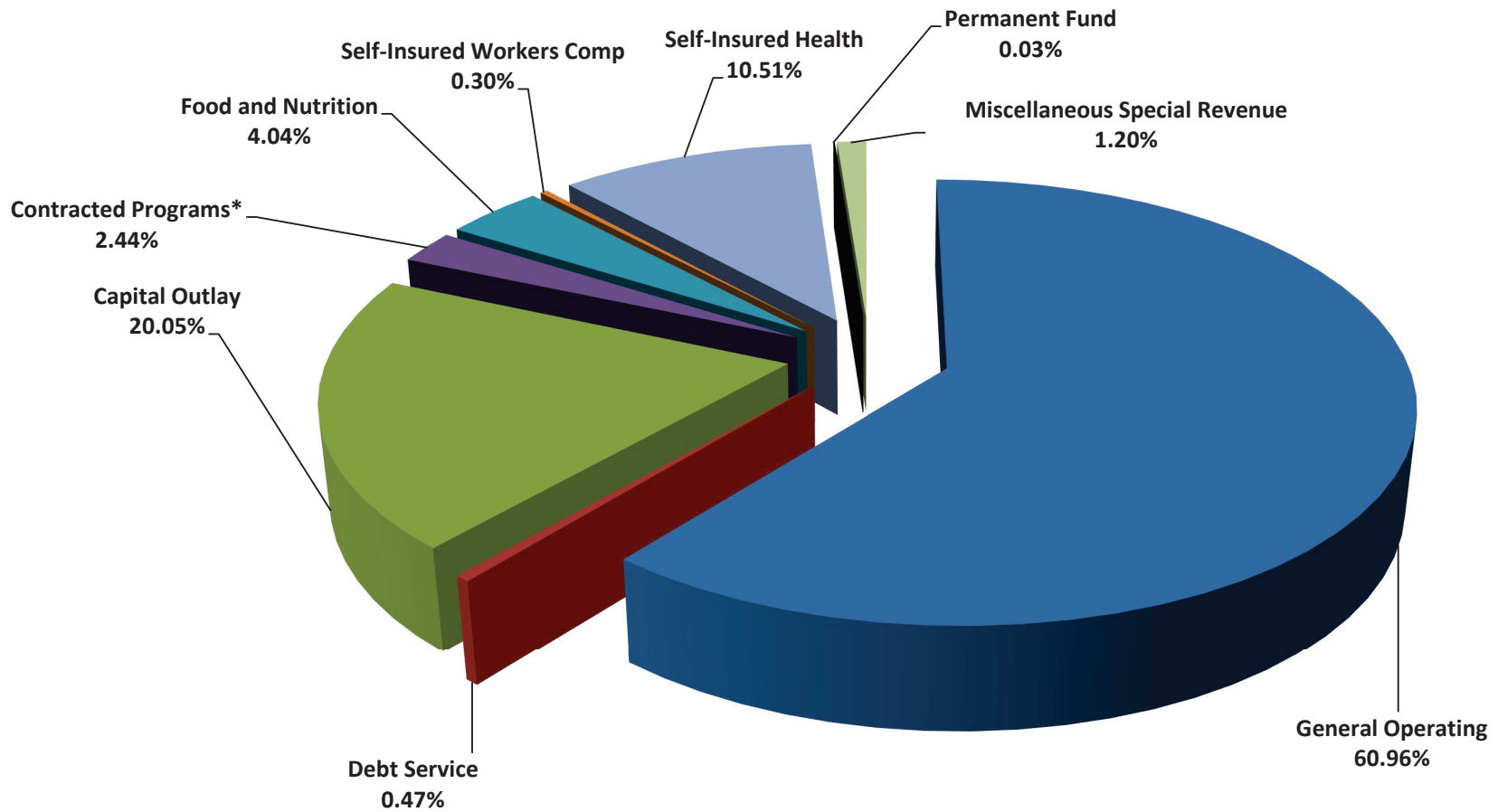
Revenue Sources, Transfers, and Beginning Fund Balances

<i>Funding Source</i>	<i>2024-2025 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$103,810,318	7.11%
State	290,790,030	19.92%
Local	1,065,354,132	72.97%
Total Revenue	\$1,459,954,480	100.00%
Transfers & Balances	331,430,645	
GRAND TOTAL	\$1,791,385,125	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2024-2025 Budget</i>	<i>Percent of Total Appropriations</i>
General Operating	\$1,092,061,690	60.96%
Debt Service	8,488,308	0.47%
Capital Outlay	359,148,528	20.05%
Contracted Programs	33,394,317	1.86%
Other Cares Act Relief (including GEER)	60,223	0.00%
American Rescue Plan ESSER III	10,455,778	0.58%
Food and Nutrition Fund	72,407,173	4.04%
Self-Insured Workers Comp & Liability Fund	5,413,829	0.30%
Self-Insured Health Fund	188,303,254	10.51%
Permanent Fund	149,578	0.03%
Miscellaneous Special Revenue Fund	21,502,447	1.20%
GRAND TOTAL	\$1,791,385,125	100.00%

Pinellas County Schools 2024-25 Budget All Funds \$1.791 Billion



*including ESSER and CARES Act funds

PINELLAS COUNTY
SCHOOL BOARD

AMENDMENTS TO PROPOSED BUDGET

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2024/2025 BUDGET

Description	2024/2025	2024/2025	Amendments
	First Public Hearing 7/30/2024	Second Public Hearing 9/10/2024	
I. OPERATING FUND			
(1) Revenues & Transfers In	\$1,013,802,431	\$1,032,305,234	\$18,502,803
(2) Beginning Fund Balance	71,121,628	59,756,456	(11,365,172)
(3) Total Revenues & Fund Balance	<u>\$1,084,924,059</u>	<u>\$1,092,061,690</u>	<u>\$7,137,631</u>
(4) Appropriations/Expenditures & Transfers Out	1,013,512,659	1,027,521,462	14,008,803
(5) Ending Fund Balance	71,411,400	64,540,228	(6,871,172)
(6) Total Expenditures & Fund Balance	<u>\$1,084,924,059</u>	<u>\$1,092,061,690</u>	<u>\$7,137,631</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2024/2025.
- (b) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Operating Budget, in accordance with previous Board directions.
- (d) 2024/2025 Budget adjusted to properly align function/object categories.

II. DEBT SERVICE FUND

(1) Revenues & Transfers In	\$8,488,300	\$8,488,300	\$0
(2) Beginning Fund Balance	9	8	(1)
(3) Total Revenues & Fund Balance	<u>\$8,488,309</u>	<u>\$8,488,308</u>	<u>(\$1)</u>
(4) Appropriations/Expenditures & Transfers Out	8,488,300	8,488,300	0
(5) Ending Fund Balance	9	8	(1)
(6) Total appropriations / expenditures & Fund Balance	<u>\$8,488,309</u>	<u>\$8,488,308</u>	<u>(\$1)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Debt Service Budget, in accordance with previous Board directions.

III. CAPITAL OUTLAY FUND

(1) Revenues & Transfers In	\$229,739,412	\$228,707,016	(\$1,032,396)
(2) Beginning Fund Balance	42,499,262	130,441,512	87,942,250
(3) Total Revenues & Fund Balance	<u>\$272,238,674</u>	<u>\$359,148,528</u>	<u>\$86,909,854</u>
(4) Appropriations/Expenditures & Transfers Out	250,195,710	312,751,230	62,555,520
(5) Ending Fund Balance	22,042,964	46,397,298	24,354,334
(6) Total appropriations / expenditures & Fund Balance	<u>\$272,238,674</u>	<u>\$359,148,528</u>	<u>\$86,909,854</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2024/2025.
- (b) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Capital Outlay Budget.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2024/2025 BUDGET

Description	2024/2025 First Public Hearing <i>7/30/2024</i>	2024/2025 Second Public Hearing <i>9/10/2024</i>	Amendments
IV. CONTRACTED PROGRAMS FUND			
(1) Revenues & Transfers In	\$8,424,867	\$33,394,317	\$24,969,450
(2) Beginning Fund Balance			0
(3) Total Revenues & Fund Balance	<u>\$8,424,867</u>	<u>\$33,394,317</u>	<u>\$24,969,450</u>
(4) Appropriations/Expenditures & Transfers Out	8,424,867	33,394,317	24,969,450
(5) Ending Fund Balance			0
(6) Total appropriations / expenditures & Fund Balance	<u>\$8,424,867</u>	<u>\$33,394,317</u>	<u>\$24,969,450</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources and appropriations / expenditures reflect initial grant project balances carried forward from Fiscal Year 2023/2024 to 2024/2025 with approved grants appropriated throughout the year.

V. OTHER CARES ACT RELIEF (INCLUDING GEER)

(1) Revenues & Transfers In	\$12,072	\$60,223	\$48,151
(2) Beginning Fund Balance			0
(3) Total Revenues & Fund Balance	<u>\$12,072</u>	<u>\$60,223</u>	<u>\$48,151</u>
(4) Appropriations/Expenditures & Transfers Out	12,072	60,223	48,151
(5) Ending Fund Balance			0
(6) Total appropriations / expenditures & Fund Balance	<u>\$12,072</u>	<u>\$60,223</u>	<u>\$48,151</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources and appropriations / expenditures reflect initial grant project balances carried forward from Fiscal Year 2023/2024 to 2024/2025 with approved grants appropriated throughout the year.

VI. AMERICAN RESCUE PLAN ESSER III

(1) Revenues & Transfers In	\$82,138	\$10,455,778	\$10,373,640
(2) Beginning Fund Balance			0
(3) Total Revenues & Fund Balance	<u>\$82,138</u>	<u>\$10,455,778</u>	<u>\$10,373,640</u>
(4) Appropriations/Expenditures & Transfers Out	82,138	10,455,778	10,373,640
(5) Ending Fund Balance			0
(6) Total appropriations / expenditures & Fund Balance	<u>\$82,138</u>	<u>\$10,455,778</u>	<u>\$10,373,640</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources and appropriations / expenditures reflect initial grant project balances carried forward from Fiscal Year 2023/2024 to 2024/2025 with approved grants appropriated throughout the year.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2024/2025 BUDGET

Description	2024/2025	2024/2025	Amendments
	First Public Hearing 7/30/2024	Second Public Hearing 9/10/2024	
VII. FOOD AND NUTRITION FUND			
(1) Revenues & Transfers In	\$56,544,479	\$58,680,000	\$2,135,521
(2) Beginning Fund Balance	11,631,678	13,727,173	2,095,495
(3) Total Revenues & Fund Balance	<u>\$68,176,157</u>	<u>\$72,407,173</u>	<u>\$4,231,016</u>
(4) Appropriations/Expenditures & Transfers Out	56,842,671	58,426,920	1,584,249
(5) Ending Fund Balance	11,333,486	13,980,253	2,646,767
(6) Total appropriations / expenditures & Fund Balance	<u>\$68,176,157</u>	<u>\$72,407,173</u>	<u>\$4,231,016</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Food and Nutrition Budget.

VIII. SELF-INSURED WORKERS COMP & LIABILITY FUND

(1) Revenues & Transfers In	\$5,200,000	\$5,200,000	\$0
(2) Beginning Fund Balance	524,587	213,829	(310,758)
(3) Total Revenues & Fund Balance	<u>\$5,724,587</u>	<u>\$5,413,829</u>	<u>(\$310,758)</u>
(4) Appropriations/Expenditures & Transfers Out	5,000,000	5,000,000	0
(5) Ending Fund Balance	724,587	413,829	(310,758)
(6) Total appropriations / expenditures & Fund Balance	<u>\$5,724,587</u>	<u>\$5,413,829</u>	<u>(\$310,758)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Self-Insured Workers Compensation and Liability Budget.

IX. SELF-INSURED HEALTH FUND

(1) Revenues & Transfers In	\$165,363,354	\$160,163,354	(\$5,200,000)
(2) Beginning Fund Balance	33,966,281	28,139,900	(5,826,381)
(3) Total Revenues & Fund Balance	<u>\$199,329,635</u>	<u>\$188,303,254</u>	<u>(\$11,026,381)</u>
(4) Appropriations/Expenditures & Transfers Out	155,500,000	155,500,000	0
(5) Ending Fund Balance	43,829,635	32,803,254	(11,026,381)
(6) Total appropriations / expenditures & Fund Balance	<u>\$199,329,635</u>	<u>\$188,303,254</u>	<u>(\$11,026,381)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Self-Insured Health Budget.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2024/2025 BUDGET

Description	2024/2025 First Public Hearing <i>7/30/2024</i>	2024/2025 Second Public Hearing <i>9/10/2024</i>	Amendments
X. PERMANENT FUND			
(1) Revenues & Transfers In	\$0	\$0	\$0
(2) Beginning Fund Balance	144,550	149,578	5,028
(3) Total Revenues & Fund Balance	<u>\$144,550</u>	<u>\$149,578</u>	<u>\$5,028</u>
(4) Appropriations/Expenditures & Transfers Out	0	0	0
(5) Ending Fund Balance	144,550	149,578	5,028
(6) Total appropriations / expenditures & Fund Balance	<u>\$144,550</u>	<u>\$149,578</u>	<u>\$5,028</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Permanent Budget.

XI. MISCELLANEOUS SPECIAL REVENUE FUND

(1) Revenues & Transfers In	\$10,210,796	\$10,210,796	\$0
(2) Beginning Fund Balance	9,826,810	11,291,651	1,464,841
(3) Total Revenues & Fund Balance	<u>\$20,037,606</u>	<u>\$21,502,447</u>	<u>\$1,464,841</u>
(4) Appropriations/Expenditures & Transfers Out	10,210,796	8,745,955	(1,464,841)
(5) Ending Fund Balance	9,826,810	12,756,492	2,929,682
(6) Total appropriations / expenditures & Fund Balance	<u>\$20,037,606</u>	<u>\$21,502,447</u>	<u>\$1,464,841</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2024/2025.
- (b) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2023/2024.

PINELLAS COUNTY
SCHOOL BOARD

STRATEGIC DIRECTIONS BUDGET PARAMETERS

2023-26 DISTRICT STRATEGIC PLAN

STRATEGIC PRIORITY / BUDGET PARAMETERS

Vision: 100% Student Success

Mission: Educate and prepare each student for college, career and life

Values: Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

Strategic Priorities:

Strategic Priority 1: Academic excellence through innovation

Objective 1: Accelerate innovative learning experiences for all students

Objective 2: Expand early literacy initiatives for all students in grades Pre-K through 3

Objective 3: Ensure graduates are prepared for workforce and college success

Objective 4: Earn a district grade of an A

Strategic Priority 2: Safe and respectful climate and culture

Objective 5: Build positive, caring cultures of learning in every classroom and school

Objective 6: Maintain security of all district campuses

Strategic Priority 3: Equity with excellence for all

Objective 7: Eliminate gaps in opportunity, access, and achievement for all students

Objective 8: Accelerate progress of the district Bridging the Gap plan

Strategic Priority 4: Positive staff experiences

Objective 9: Attract and retain outstanding faculty and staff

Objective 10: Invest in all staff through continuous professional learning

Strategic Priority 5: Strong connections and communication

Objective 11: Deepen authentic engagement with families districtwide

Objective 12: Leverage partnerships that support student success

Objective 13: Deliver engaging and consistent communications to all stakeholders

Strategic Priority 6: Fiscal and operational responsibility

Objective 14: Successfully transition select strategies funded by ESSER/ARP into standard operations

Objective 15: Increase operational efficiency for student transportation

Objective 16: Provide state-of-the-art facilities, technology, and resources

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.

2023-26 DISTRICT STRATEGIC PLAN STRATEGIC PRIORITY / BUDGET PARAMETERS

- b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - c. Programs funded through grants and fund-raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. As of the end of the 2016-17 fiscal year, a contingency reserve shall be maintained equal to a minimum of five percent (5%) of General Fund revenues. This reserve should be utilized as a “rainy day fund” to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district’s core curriculum needs to be preserved and related needs should be prioritized utilizing the strategic directions.
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP and identified district needs.
- VI. Budget planning must take any form of “administrative redirection” as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

PINELLAS COUNTY
SCHOOL BOARD

OPERATING FUND SUMMARY

OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public school's bases funding allocations on the number of student **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines several instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *Comparable Wage Factor* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied by this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditures. An example of a state categorical is Educational Enrichment, which combines Supplemental Academic Instruction and Turnaround Supplemental Services Allocations. In the 2024-25 fiscal year there are no changes to the categorical structure of the funding provided by the state. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance-based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2024-25 Legislative Changes Affecting the Operating Fund

Increase in Total State Funding Statewide of \$1.8 Billion

Increase in District Share of Revenue of \$50.9 Million

Increase in BSA to \$5,330.98

Increased \$191.25 or 3.7%, from 2023-24 aims to support various educational initiatives and operational needs within the school districts.

Florida Retirement System (FRS)

Approximately a \$300 Thousand increase in expenditures due to changes in the contribution rate.

Teacher Salary Increase Allocation

Maintains teacher salary allocation in the amount of \$1.05 Billion statewide with an increase of \$201.6 Million for the current year, for a total allocation of \$1.3 billion. Pinellas' share of this allocation is \$39.3 Million which is now included in the BSA.

Increase in Safe Schools Allocation Statewide of \$40 Million

State-Funded Discretionary Supplement

A Statewide allocation of \$616 million has been obligated to mitigate the impact of Family Empowerment Scholarships on districts' funding. This is a non-recurring funding source.

**PINELLAS COUNTY SCHOOLS
KEY INDICATORS**

	ACTUAL 2023-24	PLAN 2024-25	INCREASE/(DECREASE)	
			Value	Percent
<u>TAX-RELATED</u>				
Required Local Effort (RLE) Millage Rate	3.1900	3.0740	(0.1160)	-3.64%
Discretionary Millage Rate	0.7480	0.7480	-	0.00%
Local Referendum Millage Rate	0.5000	0.5000	-	0.00%
Capital Outlay Millage Rate	1.5000	1.5000	-	0.00%
Total Millage	5.9380	5.8220	(0.1160)	-1.95%
TAX ROLL	\$ 140,322,662,036	\$ 150,641,060,300	\$ 10,318,398,264	7.35%
VALUE OF 1.000 MILL (@ 96%)	\$ 134,709,756	\$ 144,615,418	\$ 9,905,662	7.35%
<u>STUDENT DATA, including Charter Schools & Family Empowerment Scholarships</u>				
Unweighted FTE (UFTE)	96,850.68	99,443.08	2,592.40	2.68%
Weighted FTE (WFTE)	104,390.81	110,304.92	5,914.11	5.67%
<u>GENERAL OPERATING FUND</u>				
Revenue & Transfers	\$ 1,038,650,741	\$ 1,032,305,234	\$ (6,345,507)	-0.61%
Beginning Fund Balance	\$ 66,604,071	\$ 59,756,456	\$ (6,847,615)	-10.28%
Total Available Funds	\$ 1,105,254,812	\$ 1,092,061,690	\$ (13,193,122)	-1.19%
AVAILABLE FUNDS PER UFTE	\$ 11,411.95	\$ 10,981.78	\$ (430.17)	-3.77%
AVAILABLE FUNDS PER WFTE	\$ 10,587.66	\$ 9,900.39	\$ (687.27)	-6.49%
<u>OTHER INDICATORS</u>				
Base Student Allocation (BSA)	\$ 5,139.73	\$ 5,330.98	\$ 191.25	3.72%
Comparable Wage Factor (CWF)	1.0030	1.0035	0.0005	0.05%
State Categorical Funds	\$ 93,541,207	\$ 98,033,952	\$ 4,492,745	4.80%
Class Size Reduction Funds	\$ 85,971,447	\$ 84,024,821	\$ (1,946,626)	-2.26%
State Funds as a % of Total Estimated General Operating Resources*	30.75%	29.54%		-1.21%

- Tax Roll for 2024-25 is the certified value as of 07/01/24.

- *Total State Sources divided by Total General Operating Resources, not including transfers and fund balance.

**Florida Education Finance Program (FEFP)
State Funding Formula Flowchart
Based on Calc 2 2024-25**

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student Unweighted FTE ¹	x	Program Cost Factors ²	=	Weighted FTE Students	x	Base Student Allocation ³	x	Comparable Wage Factor ⁴	=	BASE FUNDING	+	
Pinellas 99,443.08		Pinellas 1.109		Pinellas 110,304.92		Pinellas \$ 5,330.98		Pinellas 1.0035		Pinellas \$ 590,091,439		
Educational Enrichment Allocation ⁵	+	ESE Guaranteed Allocation ⁶	+	Safe Schools Allocation	+	DJJ Supplemental Allocation	+	Mental Health Assistance Allocation	+	Student Transportation Allocation	=	State & Local FEFP Dollars
Pinellas \$ 23,626,832		Pinellas \$ 45,438,923		Pinellas \$ 10,071,606		Pinellas \$ 133,424		Pinellas \$ 5,249,078		Pinellas \$ 13,514,089		Pinellas \$ 688,125,391

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	Required Local Effort ⁷	+	Prior Year Adjustments	-	Proration To Appropriation	=	Net State FEFP Dollars
Pinellas \$ 688,125,391		Pinellas \$ 444,258,564		Pinellas \$ -		Pinellas \$ 726,328		Pinellas \$ 243,140,499
Net State FEFP Allocation	-	Prior Year Adjustments	+	Class Size Reduction Allocation	+	State-Funded Discretionary Supplement ⁸	=	TOTAL STATE ALLOCATION
Pinellas \$ 243,140,499		Pinellas \$ -		Pinellas \$ 84,024,821		Pinellas \$ 31,674,899		Pinellas \$ 358,840,219

¹FTE: Student full-time equivalent, by program, as defined by the State.

²FY 2024-25 Program Cost Factors:

Basic Education (PK-3)	1.118	ESE Level IV	3.697
Basic Education (4-8)	1.000	ESE Level V	5.992
Basic Education (9-12)	0.978	Vocational (9-12)	1.079
ESOL	1.192		

³Base Student Allocation is set by the state legislature each year.

⁴Comparable Wage Factor: provides equalization of cost of living differences between districts.

⁵Educational Enrichment Allocation: new categorical that includes former categorical's Supplemental Academic Instruction & Turnaround Supplemental Service Allocation.

⁶ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

⁷Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

⁸State-Funded Discretionary Supplement: a new supplement that is purposed to mitigate the impact of Family Empowerment Scholarships on districts' operating budgets.

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2024 - 2025
As of Calc 2

CATEGORY	Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
BASIC PROGRAMS				
101 BASIC K-3	20,717.23	1.118	23,161.87	\$ 123,907,603
102 BASIC 4-8	25,767.09	1.000	25,767.09	137,844,615
103 BASIC 9-12	22,820.79	0.978	22,318.74	119,397,162
111 BASIC K-3 WITH ESE	7,319.11	1.118	8,182.77	43,774,834
112 BASIC 4-8 WITH ESE	10,674.92	1.000	10,674.92	57,106,962
113 BASIC 9-12 WITH ESE	4,288.49	0.978	4,194.15	22,437,159
Subtotal	91,587.63		94,299.52	\$ 504,468,336
AT-RISK PROGRAMS				
130 INTENSIVE ENGLISH/ESOL K-12	3,888.97	1.192	4,635.65	\$ 24,799,051
Subtotal	3,888.97		4,635.65	\$ 24,799,051
EXCEPTIONAL PROGRAMS				
254 SUPPORT LEVEL IV	1,017.13	3.697	3,760.33	\$ 20,116,406
255 SUPPORT LEVEL V	173.77	5.992	1,041.23	5,570,204
Subtotal	1,190.90		4,801.56	\$ 25,686,610
VOCATIONAL 9-12				
300 VOCATIONAL 9-12	2,775.58	1.079	2,994.85	\$ 16,021,365
Subtotal	2,775.58		2,994.85	\$ 16,021,365
ADD-ON WFTE ADJUSTMENT				
ADVANCED PLACEMENT			1,136.54	\$ 6,080,078
INTERNATIONAL BACCALAUREATE			249.96	1,337,196
AICE			623.16	3,333,681
EARLY GRADUATION (UNPAID HS CREDITS)			103.75	555,025
INDUSTRY CERTIFICATION			791.95	4,236,646
DUAL ENROLLMENT			667.98	3,573,451
Subtotal			3,573.34	\$ 19,116,077
TOTAL - K-12	99,443.08		110,304.92	\$ 590,091,439
ESE Guaranteed Allocation	22,102.29			45,438,923
Educational Enrichment Allocation	99,443.08			23,227,452
Safe Schools Allocation	99,443.08			10,071,606
Mental Health Assistance Allocation	99,443.08			5,249,078
Transportation	99,443.08			13,514,089
DJJ Supplemental Allocation	148.25			133,424
Turnaround Supplemental Services Alloc.	798.76			399,380
Gross State and Local FEFP				\$ 688,125,391

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times Comparable Wage Factor (CWF). For fiscal year 2024-25, the proposed BSA is \$5,330.98; the CWF is 1.0035. This means that each unweighted FTE generates \$5,349.64 in FEFP revenue for Pinellas.

FEFP REVENUE PER UNWEIGHTED FTE BY TYPE				
101	BASIC K-3			\$ 6,504.43
102	BASIC 4-8			\$ 5,873.18
103/300	BASIC 9-12/VOCATIONAL 9-12			\$ 5,755.48
103/300	BASIC 9-12/VOCATIONAL 9-12 INCLUDING ADD-ON FTE			\$ 6,502.31
111	BASIC K-3 WITH ESE			\$ 8,560.28
112	BASIC 4-8 WITH ESE			\$ 7,929.02
113	BASIC 9-12 WITH ESE			\$ 7,811.33
130	INTENSIVE ENGLISH/ESOL K-12			\$ 6,900.30
254	SUPPORT LEVEL IV			\$ 20,301.15
255	SUPPORT LEVEL V			\$ 32,578.58
N/A	VIRTUAL EDUCATION STUDENT			\$ 6,176.54
102	DJJ STUDENT			\$ 6,773.17
102	TURNAROUND SCHOOL STUDENT			\$ 6,373.18

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$1,575,223	\$500,000	(\$1,075,223)
FEDERAL THRU STATE	7,872,092	5,000,000	(2,872,092)
STATE SOURCES	291,554,227	282,406,141	(9,148,086)
LOCAL SOURCES	648,023,249	668,176,855	20,153,606
OTHER	1,643,028	951,400	(691,628)
ESTIMATED REVENUE	\$950,667,819	\$957,034,396	\$6,366,577
TRANSFERS	87,982,922	75,270,838	(12,712,084)
BEGINNING FUND BALANCE	66,604,071	59,756,456	(6,847,615)
TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	\$1,105,254,812	\$1,092,061,690	(\$13,193,122)

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$473,072,837	\$474,200,247	\$1,127,410
EXCEPTIONAL	124,381,427	123,812,522	(568,905)
CAREER EDUCATION	31,158,803	29,972,759	(1,186,044)
ADULT GENERAL	5,950,206	6,133,388	183,182
PRE KINDERGARTEN	6,500,353	7,860,868	1,360,515
OTHER INSTRUCTION	226,670	232,931	6,261
ATTENDANCE & SOCIAL WORK	8,120,817	6,104,248	(2,016,569)
GUIDANCE SERVICES	20,443,050	19,068,207	(1,374,843)
HEALTH SERVICES	4,880,777	3,900,868	(979,909)
PSYCHOLOGICAL SERVICES	4,980,616	9,128,374	4,147,758
PARENTAL INVOLVEMENT	1,990,316	1,949,342	(40,974)
OTHER STUDENT PERSONNEL SVC	3,636,672	2,340,565	(1,296,107)
INSTRUCTIONAL MEDIA SERVICES	7,733,314	5,624,506	(2,108,808)
INSTRUCTION & CURRICULUM DVLP SVCS	18,321,805	16,049,674	(2,272,131)
INSTRUCTIONAL STAFF TRAINING SERVICES	10,237,224	7,587,734	(2,649,490)
INSTRUCTION-RELATED TECH	12,354,296	10,434,797	(1,919,499)
SCHOOL BOARD	2,809,981	7,402,865	4,592,884
GENERAL ADMINISTRATION	3,912,882	4,028,111	115,229
SCHOOL ADMINISTRATION	74,005,653	73,622,259	(383,394)
FACILITIES ACQ. & CONST.	2,903,628	2,829,827	(73,801)
FACIL ACQ & CONSTR-CURR EXPEND	4,108,572	4,181,052	72,480

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
FISCAL SERVICES	5,861,351	5,452,033	(409,318)
FOOD SERVICE	754,432	754,432	0
PLANNING, RESEARCH, DEVELOPMENT & EVAL	2,553,145	2,590,395	37,250
INFORMATION SERVICES	1,651,663	1,683,076	31,413
PERSONNEL SERVICES	7,866,751	7,714,804	(151,947)
INTERNAL SERVICES	4,705,342	4,695,006	(10,336)
OTHER CENTRAL SERVICES	404,362	360,105	(44,257)
STUDENT TRANSPORTATION SERVICES	50,193,949	38,757,936	(11,436,013)
OPERATION OF PLANT	114,367,523	113,037,943	(1,329,580)
MAINTENANCE OF PLANT	26,016,930	25,737,783	(279,147)
ADMINISTRATIVE TECHNOLOGY SERVICES	5,894,589	5,929,774	35,185
COMMUNITY SERVICES	872,087	1,716,698	844,611
OTHER EXPENSES	2,626,333	2,626,333	0
APPROPRIATIONS	\$1,045,498,356	\$1,027,521,462	(\$17,976,894)
ENDING FUND BALANCE	59,756,456	64,540,228	4,783,772
TOTAL APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	\$1,105,254,812	\$1,092,061,690	(\$13,193,122)

**PINELLAS COUNTY SCHOOL BOARD
OPERATING FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

FUNCTION	OBJECT CATEGORY									% OF TOTAL	
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL		
OPERATING (GENERAL) FUND											
DIRECT INSTRUCTION											
5100	BASIC (FEFP K-12)	\$278,328,757	\$104,520,662	\$75,384,925	\$22,556	\$9,955,623	\$4,121,406	\$1,866,318		\$474,200,247	46.15%
5200	EXCEPTIONAL	86,339,104	34,661,966	2,046,722		487,965	276,655	110		123,812,522	12.05%
5300	CAREER EDUCATION	18,225,512	6,817,450	2,092,440	29,237	756,640	1,602,018	449,462		29,972,759	2.92%
5400	ADULT GENERAL	4,566,041	1,457,683	22,864		57,412	29,388			6,133,388	0.60%
5500	PRE KINDERGARTEN	5,758,768	2,059,986	3,695		37,509	910			7,860,868	0.77%
5900	OTHER INSTRUCTION	190,754	34,517			7,660				232,931	0.02%
	SUB TOTALS	\$393,408,936	\$149,552,264	\$79,550,646	\$51,793	\$11,302,809	\$6,030,377	\$2,315,890	\$0	\$642,212,715	62.51%
INSTRUCTIONAL SUPPORT											
6110	ATTENDANCE & SOCIAL WORK	4,291,428	1,790,649	12,116		10,055				6,104,248	0.59%
6120	GUIDANCE SERVICES	13,752,029	5,255,575	43,867		15,958	373	405		19,068,207	1.86%
6130	HEALTH SERVICES	2,470,385	1,142,430	227,039		22,187	36,452	2,375		3,900,868	0.38%
6140	PSYCHOLOGICAL SERVICES	5,860,573	2,462,228	772,978		29,432	3,163			9,128,374	0.89%
6150	PARENTAL INVOLVEMENT	1,231,484	717,729			129				1,949,342	0.19%
6190	OTHER STUDENT PERSONNEL SVC	1,494,977	791,786	35,026		11,959	4,008	2,809		2,340,565	0.23%
6200	INSTRUCTIONAL MEDIA SERVICES	3,807,222	1,772,600	20,489		17,840	5,505	850		5,624,506	0.55%
6300	INSTRUCTION & CURRICULUM DVLP SVCS	10,785,895	4,330,529	475,963		173,694	92,306	191,287		16,049,674	1.56%
6400	INSTRUCTIONAL STAFF TRAINING SERVICES	4,596,032	1,184,792	1,643,512		137,416	21,521	4,461		7,587,734	0.74%
6500	INSTRUCTION-RELATED TECH	5,525,648	2,445,821	1,274,749		680,261	508,318			10,434,797	1.02%
	SUB TOTALS	\$53,815,673	\$21,894,139	\$4,505,739	\$0	\$1,098,931	\$671,646	\$202,187	\$0	\$82,188,315	8.01%
GENERAL SUPPORT											
7100	SCHOOL BOARD	987,556	1,832,124	157,928		6,064		4,419,193		7,402,865	0.72%
7200	GENERAL ADMINISTRATION	2,618,462	923,014	275,083		105,811	6,960	98,781		4,028,111	0.39%
7300	SCHOOL ADMINISTRATION	52,099,884	20,906,482	380,677	161	179,451	33,603	22,001		73,622,259	7.17%
7400	FACILITIES ACQ. & CONST.	1,878,101	631,161	23,793	6,083	7,485	279,644	3,560		2,829,827	0.28%
7410	FACIL ACQ & CONSTR-CURR EXPEND							4,181,052		4,181,052	0.41%
7500	FISCAL SERVICES	3,716,381	1,419,706	266,201		31,087	18,658			5,452,033	0.53%
7600	FOOD SERVICE	706,242	48,190							754,432	0.05%
7710	PLANNING, RESEARCH, DEVELOPMENT & EVAL	1,660,362	568,151	341,509		9,638	10,735			2,590,395	0.25%
7720	INFORMATION SERVICES	956,553	381,869	105,071	1,193	201,166	35,598	1,626		1,683,076	0.16%
7730	PERSONNEL SERVICES	4,349,257	2,341,825	835,436		169,495	9,306	9,485		7,714,804	0.75%
7760	INTERNAL SERVICES	2,021,757	905,745	1,015,540	45,486	677,824	20,686	7,968		4,695,006	0.46%
7790	OTHER CENTRAL SERVICES	243,514	104,263	5,331		6,928	69			360,105	0.03%
7800	STUDENT TRANSPORTATION SERVICES	20,485,764	9,053,874	4,208,187	3,001,483	1,922,462	51,064	35,102		38,757,936	3.77%
7900	OPERATION OF PLANT	37,129,274	17,452,451	25,767,864	30,052,277	1,780,027	419,381	436,669		113,037,943	11.00%
	SUB TOTALS	\$128,853,107	\$56,568,855	\$33,382,620	\$33,106,683	\$5,097,438	\$885,704	\$9,215,437	\$0	\$267,109,844	25.97%
MAINTENANCE											
8100	MAINTENANCE OF PLANT	7,255,402	3,923,467	6,085,637	503,699	4,870,858	549,474	2,549,246		25,737,783	2.50%
	SUB TOTALS	\$7,255,402	\$3,923,467	\$6,085,637	\$503,699	\$4,870,858	\$549,474	\$2,549,246	\$0	\$25,737,783	2.50%
ADMINISTRATIVE TECHNOLOGY											
8200	ADMIN TECHNOLOGY SERVICES	3,178,213	1,113,159	1,462,691	7,770	139,277	28,664			5,929,774	0.58%
	SUB TOTALS	\$3,178,213	\$1,113,159	\$1,462,691	\$7,770	\$139,277	\$28,664	\$0	\$0	\$5,929,774	0.58%
COMM & DEBT SERV & TRANSFERS											
9100	COMMUNITY SERVICES	1,011,704	308,180			28,961		367,853		1,716,698	0.17%
	SUB TOTALS	\$1,011,704	\$308,180	\$0	\$0	\$28,961	\$0	\$367,853	\$0	\$1,716,698	0.17%
OTHER EXPENSES											
9200	OTHER EXPENSE							2,626,333		2,626,333	0.26%
	SUB TOTALS	\$0	\$0	\$0	\$0	\$0	\$0	\$2,626,333	\$0	\$2,626,333	0.26%
TOTAL APPROPRIATIONS											
		\$587,523,035	\$233,360,064	\$124,987,333	\$33,669,945	\$22,538,274	\$8,165,865	\$17,276,946	\$0	\$1,027,521,462	100.00%
		57.18%	22.71%	12.16%	3.28%	2.19%	0.80%	1.68%	0.00%	100.00%	

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings. Beginning in the 2017-18 fiscal year, School Boards were required to share this local revenue source with charter schools on a per student basis when the State appropriates less than the charter school's annual allocation. Between fiscal year 2018-19 and 2022-23, the state fully funded the Charter School Capital Outlay allocation. Beginning in fiscal year 2023-24 a new bill was passed which requires school districts to share an equal proportion of these funds with charter schools based on enrollment. This allocation is based on a five-year glide plan. For fiscal year 2024-25 districts will share 40 percent of this revenue, which is estimated to be \$7.3 million, with an incremental increase of 20 percent each year following concluding with 100 percent in fiscal year 2027-28.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. **No PECO dollars were made available to traditional district schools for the 2024-25 fiscal year.**

Capital Outlay and Debt Service (CO & DS)

Since 1953, all state appropriations for CO&DS have been secured through the first receipts from the sale of state automobile license tags. These funds are allocated to the District from the Office of Educational Facilities based on a constitutional formula. This year the District estimates it will receive approximately \$3,472,616 (including interest on CO&DS) and will expend the funds for capital construction or renovation activities in accordance with the approved Project Priority List.

Certificates of Participation (COPs)

Certificates of Participation are instruments issued to finance purchase agreements in accordance with Section 1013.15, Florida Statutes. The District's first issuance was approximately \$60.9 million in par value of Certificate of Participation bonds in September of the 2017-18 fiscal year. The District's second issuance of approximately \$59.8 million in Certificate of Participation bonds was in February of the 2020-21 fiscal year. The District does not currently anticipate an additional issuance.

Other Capital Funds

Other resources for capital outlay projects include the Facilities Security Grant, Sales Tax Distribution funds and interest. The Facilities Security Grant is allocated based on each district's capital outlay FTE. These funds may be used only for capital outlay purchases to improve the physical security of school building based on the security risk assessment.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.322 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$216,923,127 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of various projects, Purchase of school & ancillary sites, Relocatables

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute, Infrastructure, Safety Initiative, Fire/Health/Safety, HVAC, Roof & Covered Walks, Access Control, EPA, Plumbing Floor Covering, Painting, Site Lighting, Playgrounds, Spectator Seating, Elevators, Stage & Gym Floors, Portable Rehab Kitchen Coolers/Freezers, Paving, Sites & Grounds, Ceiling & Lights, Restroom Renovations, Technology/TV Distribution Casework, Re-Key, Drainage, Window Replacement, Electrical Distribution, Student Lockers, Renovations & Repairs from Hurricane, Damage & Hurricane Preparations, Maintenance of Plant and Equipment, Capital Project Support

MOTOR VEHICLE PURCHASES

Lease-Purchase School Buses (58), Purchase School Buses (5), Purchase Maintenance/Utility Vehicles, Purchase Safety & Security Vehicles, Student Wagons, Operating Transfers

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Furniture, Equipment & Technology -Various Locations, Telecommunication Equipment & Improvement-Various Locations, Safety Equipment-Various Locations, Enterprise Technology, Purchase/Annual Equipment Lease Payments, Operating Transfer, Purchase Software Application As Permitted by Florida Statute, Enterprise Resource Software Acquired via License/Maintenance Fees or Lease Agreements

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Annual payments due under master lease-purchase agreements for various facilities and renovations district-wide

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

PAYMENTS TO PRIVATE ENTITIES TO OFFSET THE COST OF SCHOOL BUSES PURSUANT TO S. 1011.71(2)(i), F.S.

Payments to public and private transportation companies for the transportation of students using 40 buses

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

Opening of one new middle school

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers, salaries and benefits related to Vehicle Maintenance staff, maintenance, repair, and renovations of plants, construction and remodeling, capital projects support, technology and security, all salaries and benefits as permitted by Florida Statute

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4), F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing to be held on Tuesday, July 30, 2024, at 6:30 P.M. in the Conference Hall of the Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u>			
FEDERAL THRU STATE	\$2,822,910		(\$2,822,910)
STATE SOURCES	9,302,763	7,783,889	(1,518,874)
LOCAL SOURCES	214,476,585	217,923,127	3,446,542
OTHER FINANCING SOURCES	1,798,578	3,000,000	1,201,422
ESTIMATED REVENUE	<u>\$228,400,836</u>	<u>\$228,707,016</u>	\$306,180
BEGINNING FUND BALANCE	127,468,713	130,441,512	2,972,799
ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$355,869,549</u></u>	<u><u>\$359,148,528</u></u>	<u><u>\$3,278,979</u></u>

CAPITAL OUTLAY FUND - APPROPRIATIONS

FACILITIES ACQ. & CONST.	\$138,819,512	\$220,970,210	\$82,150,698
CHARTER SCHOOL CAPITAL	\$2,418,393	7,313,970	4,895,577
FISCAL SERVICES	4,232		(4,232)
DEBT SERVICES	707,912	707,912	0
TRANSFER OF FUNDS	83,477,988	83,759,138	281,150
APPROPRIATIONS	<u>\$225,428,037</u>	<u>\$312,751,230</u>	\$87,323,193
ENDING FUND BALANCE	130,441,512	46,397,298	(84,044,214)
APPROPRIATIONS & FD BALANCE	<u><u>\$355,869,549</u></u>	<u><u>\$359,148,528</u></u>	<u><u>\$3,278,979</u></u>

Project	Capital Outlay Allocation 2024 - 2025 Description of Activities	2024 - 2025 Allocation
School Projects		
Dunedin High	Enclose Auditorium Entryway	\$3,500,000
Gulf Beaches Elementary	Replace 6 Portable Classrooms	3,750,000
Leadership Center	New Construction	3,000,000
Seminole High	Campus Refresh	15,850,000
Gus Stavros	STEM Innovation Center	1,000,000
	School Projects - Subtotal	<u>\$27,100,000</u>
Other Projects		
Relocatables	Purchase/Lease	\$64,676
Site Acquisitions - Present & Future	Lease/Purchase	15,000
Minor Capital Projects	General Maintenance Projects - Capital Fund	15,730,000
	Maintenance Lifecycle - Capital Fund	31,485,350
Area Superintendents	Infrastructure	7,985,000
	TBD Special Causes	5,000,000
Furniture, Equipment & Technology	Vocational Replacement	1,350,000
	Musical Instrument Replacement	400,000
	Kindergarten Equipment	150,000
	Furniture Replacement Program	791,704
Budget Steering Process	District Technology & Equipment	5,357,258
	School Safety & Security	1,804,145
	District Technology Refresh	1,720,198
	Business Ed Labs	207,869
	PCS Connects Devices	6,121,333
	Enterprise Resource Software	4,059,109
Buses/Vehicles	Lease/Purchase	2,912,762
Miscellaneous Capital Projects	Two Mill Relief/Overhead transfer	71,770,838
	Instructional Equipment Transfer	3,500,000
	Debt Service for COPs Issued	8,488,300
	Charter District School Tax Allocation	7,313,970
	HS Athletic Restrooms	1,250,000
	Elementary PE Restrooms	650,000
	Contingency	7,000,000
	Other Projects - Subtotal	<u>\$185,127,512</u>
	Total 2024-2025 Capital Projects	<u>\$212,227,512</u>
	Total Capital Projects from FY 2024-2025 Revenue	\$207,946,194
	Total 2024-2025 Capital Projects funded from Prior Year Planned Fund Balances	4,281,318
	Carryover of Prior Projects & Balances	\$100,523,718
	Ending Fund Balance	\$46,397,298
	Grand Total Capital Outlay Appropriations, Transfers & Fund Balance	<u><u>\$359,148,528</u></u>

PINELLAS COUNTY
SCHOOL BOARD

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements.

There are presently two outstanding debt issues for the Pinellas School District:

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2024	Final Fiscal Year of Debt Payments
COPs Series 2017A	9/7/17	\$ 60,930,000	\$ 48,495,000	2041-2042
COPs Series 2021A	2/3/21	\$ 59,780,000	\$ 53,560,000	2040-2041
TOTAL		\$ 120,710,000	\$ 102,055,000	

Certificates of Participation (COPs)

A COP is a pro-rata share of future lease payments and is repaid primarily by transfers from the Local Capital Improvement fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. According to F.S. 1011.71(2)(e), payments for educational facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied. The district is conservative in this respect and anticipates using 5.40% of the local capital improvement millage collected.

Certificates of Participation (COPs) Series 2017A (issued 2017)

The 2017 issuance of COPs was to construct a replacement school for Melrose Elementary and a significant remodel and renovation of Career Academies of Seminole and Pinellas Park Middle.

Certificates of Participation (COPs) Series 2021A (issued 2021)

The 2021 issuance of COPs was to construct a replacement school for Clearwater High and additions at North Shore Elementary and Sawgrass Lake Elementary.

Total Debt Service on both COPs issuances for 2024-25 will be \$8,488,300. This consists of principal payments of \$3,745,000 and interest and payments totaling \$4,743,300.

Legal Debt Limits Calculations:

Local Capital Improvement Millage Proceeds (96%)	\$216,923,127
Available for Debt Service per Florida Statute	x 75%
Maximum Allowed to be used for Debt Service	\$162,692,345.25

Debt service required (COPs)	8,488,300
Percentage of millage funds anticipated to be utilized for COPs debt	5.22%

As of July 1, 2024, the total outstanding debt for the district, including principal and interest, was \$150,094,663. The estimated resident population of Pinellas County as of April 2023 was approximately 974,968. This calculates to approximately **\$153.95 in debt per capita**. This does not include net overlapping debt from other governmental jurisdictions.

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

Certificate of Participation (COP) Series 2017A

Amount: \$ 60,930,000 Payment Date(s): July 1
 Date: September 7, 2017 January 1
 Interest Rate: 3.00% - 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2024-2025	395,000	2,285,350	2,680,350
2025-2026	420,000	2,264,975	2,684,975
2026-2027	440,000	2,243,475	2,683,475
2027-2028	460,000	2,220,975	2,680,975
2028-2029	485,000	2,197,350	2,682,350
2029-2030	510,000	2,172,475	2,682,475
2030-2031	535,000	2,151,700	2,686,700
2031-2032	550,000	2,135,425	2,685,425
2032-2033	570,000	2,118,625	2,688,625
2033-2034	2,770,000	2,040,825	4,810,825
2034-2035	2,915,000	1,898,700	4,813,700
2035-2036	4,760,000	1,706,825	6,466,825
2036-2037	4,995,000	1,462,950	6,457,950
2037-2038	5,245,000	1,206,950	6,451,950
2038-2039	5,510,000	986,288	6,496,288
2039-2040	5,690,000	754,500	6,444,500
2040-2041	5,975,000	462,875	6,437,875
2041-2042	6,270,000	156,750	6,426,750
	48,495,000	30,467,013	78,962,013

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

Certificate of Participation (COP) Series 2021A

Amount: \$ 59,780,000 Payment Date(s): July 1
 Date: February 3, 2021 January 1
 Interest Rate: 4.00% - 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2024-2025	3,350,000	2,457,950	5,807,950
2025-2026	3,515,000	2,286,325	5,801,325
2026-2027	3,690,000	2,106,200	5,796,200
2027-2028	3,880,000	1,916,950	5,796,950
2028-2029	4,070,000	1,718,200	5,788,200
2029-2030	4,275,000	1,509,575	5,784,575
2030-2031	4,485,000	1,290,575	5,775,575
2031-2032	4,710,000	1,060,700	5,770,700
2032-2033	4,945,000	819,325	5,764,325
2033-2034	3,010,000	620,450	3,630,450
2034-2035	3,155,000	482,100	3,637,100
2035-2036	1,580,000	387,400	1,967,400
2036-2037	1,645,000	322,900	1,967,900
2037-2038	1,710,000	255,800	1,965,800
2038-2039	1,775,000	186,100	1,961,100
2039-2040	1,845,000	113,700	1,958,700
2040-2041	1,920,000	38,400	1,958,400
	53,560,000	17,572,650	71,132,650
	53,560,000	17,572,650	71,132,650

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2024-2025	3,745,000	4,743,300	8,488,300
2025-2026	3,935,000	4,551,300	8,486,300
2026-2027	4,130,000	4,349,675	8,479,675
2027-2028	4,340,000	4,137,925	8,477,925
2028-2029	4,555,000	3,915,550	8,470,550
2029-2030	4,785,000	3,682,050	8,467,050
2030-2031	5,020,000	3,442,275	8,462,275
2031-2032	5,260,000	3,196,125	8,456,125
2032-2033	5,515,000	2,937,950	8,452,950
2033-2034	5,780,000	2,661,275	8,441,275
2034-2035	6,070,000	2,380,800	8,450,800
2035-2036	6,340,000	2,094,225	8,434,225
2036-2037	6,640,000	1,785,850	8,425,850
2037-2038	6,955,000	1,462,750	8,417,750
2038-2039	7,285,000	1,172,388	8,457,388
2039-2040	7,535,000	868,200	8,403,200
2040-2041	7,895,000	501,275	8,396,275
2041-2042	6,270,000	156,750	6,426,750
Total Indebtedness	<u>102,055,000</u>	<u>48,039,663</u>	<u>150,094,663</u>

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$4		(\$4)
TRANSFERS	\$8,473,268	\$8,488,300	\$15,032
ESTIMATED REVENUE	<u>\$8,473,272</u>	<u>\$8,488,300</u>	<u>\$15,028</u>
BEGINNING FUND BALANCE	22,911	8	(22,903)
ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$8,496,183</u></u>	<u><u>\$8,488,308</u></u>	<u><u>(\$7,875)</u></u>
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>			
DEBT SERVICES	\$8,496,175	\$8,488,300	(\$7,875)
APPROPRIATIONS	<u>\$8,496,175</u>	<u>\$8,488,300</u>	<u>(\$7,875)</u>
ENDING FUND BALANCE	8	8	0
APPROPRIATIONS AND ENDING FUND BALANCE	<u><u>\$8,496,183</u></u>	<u><u>\$8,488,308</u></u>	<u><u>(\$7,875)</u></u>

**PINELLAS COUNTY
SCHOOL BOARD
CONTRACTED PROGRAM FUNDS**

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of the public hearing date. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (September 2024) it is anticipated that the eventual total will be similar to the \$81 million to \$85 million received for fiscal years 2006-07 through 2023-24.

Included in this category are grants associated with Elementary and Secondary School Emergency Relief Act (ESSER) I, Other Cares Act Relief (including GEER), Elementary and Secondary School Emergency Relief Act (ESSER) II, Other CRRSA Act Relf GEER II and American Rescue Plan ESSER III.

**HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS (EXCLUDING
ESSER, CARES AND ARP FUNDS)**

	Budget	Amended Budget
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	\$ 80,574,229
2007-08	\$ 27,625,504	\$ 73,218,082
2008-09	\$ 11,809,840	\$ 75,425,538
2009-10	\$ 7,934,792	\$ 67,071,856
2010-11	\$ 40,217,416	\$ 69,321,763
2011-12	\$ 16,176,225	\$ 75,215,342
2012-13	\$ 72,170,163	\$ 68,682,452
2013-14	\$ 20,542,486	\$ 76,124,518
2014-15	\$ 17,979,496	\$ 80,929,935
2015-16	\$ 54,681,692	\$ 86,130,057
2016-17	\$ 82,691,800	\$ 71,313,361
2017-18	\$ 46,284,326	\$ 70,942,642
2018-19	\$ 40,066,857	\$ 84,195,144
2019-20	\$ 43,380,709	\$ 86,693,993
2020-21	\$ 10,847,588	\$ 88,930,845
2021-22	\$ 15,100,599	\$ 71,356,533
2022-23	\$ 27,134,677	\$ 101,571,529
2023-24	\$ 7,113,834	\$ 85,133,920
2024-25	\$ 33,394,317	<i>Undetermined</i>

PINELLAS COUNTY SCHOOL BOARD

	<u>2023-24</u>	<u>2024-25</u>	
	<u>ACTUAL</u>	<u>RECOMMENDED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
<u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$5,731,057	\$4,713,254	(\$1,017,803)
FEDERAL THROUGH STATE	79,402,863	28,681,063	(50,721,800)
ESTIMATED REVENUE	<u>\$85,133,920</u>	<u>\$33,394,317</u>	<u>(\$51,739,603)</u>

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$21,126,256	\$10,517,832	(\$10,608,424)
EXCEPTIONAL	11,575,049	4,720,339	(6,854,710)
CAREER EDUCATION	1,227,677	1,107,675	(120,002)
ADULT GENERAL	441,744	579,456	137,712
PRE KINDERGARTEN	1,561,956	136,632	(1,425,324)
ATTENDANCE & SOCIAL WORK	3,255,608	556,365	(2,699,243)
GUIDANCE SERVICES	79,362	90	(79,272)
HEALTH SERVICES	61,317	114,582	53,265
PSYCHOLOGICAL SERVICES	499,048	92,217	(406,831)
PARENTAL INVOLVEMENT	634,603	503,593	(131,010)
OTHER STUDENT PERSONNEL SVC	1,135,174	122,310	(1,012,864)
INSTRUCTION & CURRICULUM DVLP SVCS	15,651,589	3,319,336	(12,332,253)
INSTRUCTIONAL STAFF TRAINING SERVICES	18,201,490	5,703,263	(12,498,227)
INSTRUCTION-RELATED TECH	221,636	199,500	(22,136)
GENERAL ADMINISTRATION	3,056,684	558,608	(2,498,076)
SCHOOL ADMINISTRATION	167,973	231,133	63,160
FISCAL SERVICES	195,418	21,605	(173,813)
PLANNING, RESEARCH, DEVELOPMENT & EVAL	321,424		(321,424)
PERSONNEL SERVICES	206,690	9,493	(197,197)
OTHER CENTRAL SERVICES	76,379	19,964	(56,415)
STUDENT TRANSPORTATION SERVICES	1,130,165	491,129	(639,036)
OPERATION OF PLANT	28,997	97,406	68,409
COMMUNITY SERVICES	4,277,681	4,291,789	14,108
TOTAL APPROPRIATIONS	\$85,133,920	\$33,394,317	(\$51,739,603)

**PINELLAS COUNTY SCHOOL BOARD
CONTRACTED FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

		<i>OBJECT CATEGORY</i>									
<i>FUNCTION</i>		SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	% OF TOTAL
DIRECT INSTRUCTION											
5100	BASIC (FEFP K-12)	\$1,335,471	\$219,602	\$4,884,049		\$3,791,522	\$286,688	\$500		\$10,517,832	31.50%
5200	EXCEPTIONAL STUDENT EDUC	14,482	3,044	2,769,260		1,917,630	15,923			4,720,339	14.14%
5300	CAREER EDUCATION	247,038	74,286	512,133		266,518	3,500	4,200		1,107,675	3.32%
5400	ADULT GENERAL	162,625	31,067	202,308		34,028	144,428	5,000		579,456	1.74%
5500	PRE KINDERGARTEN	23,538	18,915			94,179				136,632	0.41%
	SUB TOTALS	\$1,783,154	\$346,914	\$8,367,750	\$0	\$6,103,877	\$450,539	\$9,700	\$0	\$17,061,934	51.11%
INSTRUCTIONAL SUPPORT											
6110	ATTENDANCE & SOCIAL WORK	385,084	153,793	3,395		14,093				556,365	1.67%
6120	GUIDANCE SERVICES			90						90	0.00%
6130	HEALTH SERVICES			114,582						114,582	0.34%
6140	PSYCHOLOGICAL SERVICES	64,488	27,629	100						92,217	0.28%
6150	PARENTAL INVOLVEMENT	13,227	2,801	122,959		359,181	5,425			503,593	1.51%
6190	OTHER STUDENT PERSONNEL SVC	1,391	296	1,000		111,623	8,000			122,310	0.37%
6300	INSTRUCTION & CURRICULUM DVLP SVCS	1,631,777	571,923	904,863		113,351	87,672	9,750		3,319,336	9.94%
6400	INSTRUCTIONAL STAFF TRAINING SVCS	2,228,499	727,117	2,355,152		316,215	76,280			5,703,263	17.08%
6500	INSTRUCTION-RELATED TECH	142,760	56,740							199,500	0.60%
	SUB TOTALS	\$4,467,226	\$1,540,299	\$3,502,141	\$0	\$914,463	\$177,377	\$9,750	\$0	\$10,611,256	31.79%
GENERAL SUPPORT											
7200	GENERAL ADMINISTRATION							558,608		558,608	1.67%
7300	SCHOOL ADMINISTRATION	170,692	35,020			22,673	2,748			231,133	0.67%
7500	FISCAL SERVICES	3,465	1,221	3,865		13,054				21,605	0.06%
7730	PERSONNEL SERVICES	2,072	158	7,263						9,493	0.03%
7790	OTHER CENTRAL SERVICES	14,352	5,612							19,964	0.06%
7800	STUDENT TRANSPORTATION SERVICES	486,279	4,850							491,129	1.47%
7900	OPERATION OF PLANT	86,895	2,543	7,968						97,406	0.29%
	SUB TOTALS	\$763,755	\$49,404	\$19,096	\$0	\$35,727	\$2,748	\$558,608	\$0	\$1,429,338	4.25%
COMM & DEBT SERV & TRANSFERS											
9100	COMMUNITY SERVICES					408,902		3,882,887		4,291,789	12.85%
	SUB TOTALS	\$0	\$0	\$0	\$0	\$408,902	\$0	\$3,882,887	\$0	\$4,291,789	12.85%
TOTAL APPROPRIATIONS		\$7,014,135	\$1,936,617	\$11,888,987	\$0	\$7,462,969	\$630,664	\$4,460,945	\$0	\$33,394,317	100.00%
		21.00%	5.80%	35.60%	0.00%	22.35%	1.89%	13.36%	0.00%	100.00%	

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)

OTHER CARES ACT RELIEF (INCLUDING GEER) - ESTIMATED REVENUE

FEDERAL THRU STATE	\$797,895	\$60,223	(\$737,672)
ESTIMATED REVENUE	<u>\$797,895</u>	<u>\$60,223</u>	<u>(\$737,672)</u>

OTHER CARES ACT RELIEF (INCLUDING GEER) - APPROPRIATIONS

BASIC (FEFP K-12)		\$12,156	\$12,156
PRE KINDERGARTEN	797,895	39,764	(758,131)
INSTRUCTIONAL STAFF TRAINING SERVICES		8,303	8,303
TOTAL APPROPRIATIONS	<u>\$797,895</u>	<u>\$60,223</u>	<u>(\$737,672)</u>

PINELLAS COUNTY SCHOOL BOARD

<i>FUNCTION</i>	<i>OBJECT CATEGORY</i>									<i>% OF TOTAL</i>
	<i>SALARIES 1000</i>	<i>BENEFITS 2000</i>	<i>PURCHASED SERVICES 3000</i>	<i>ENERGY SERVICES 4000</i>	<i>SUPPLIES 5000</i>	<i>CAPITAL OUTLAY 6000</i>	<i>OTHER 7000</i>	<i>TRANSFERS 9000</i>	<i>TOTAL</i>	
OTHER CARES ACT RELIEF (INCLUDING GEER)										
DIRECT INSTRUCTION										
5100					\$12,072	\$84			\$12,156	20.18%
5500			26,443		13,321				39,764	66.03%
	\$0	\$0	\$26,443	\$0	\$25,393	\$84	\$0	\$0	\$51,920	86.21%
INSTRUCTIONAL SUPPORT										
6400	7,713	590							8,303	13.79%
	\$7,713	\$590	\$0	\$0	\$0	\$0	\$0	\$0	\$8,303	13.79%
TOTAL APPROPRIATIONS										
	\$7,713	\$590	\$26,443	\$0	\$25,393	\$84	\$0	\$0	\$60,223	100.00%
	12.81%	0.98%	43.91%	0.00%	42.16%	0.14%	0.00%	0.00%	100.00%	

PINELLAS COUNTY SCHOOL BOARD

2023-24	2024-25	INCREASE/ (DECREASE)
ACTUAL	RECOMMENDED BUDGET	

AMERICAN RESCUE PLAN ESSER III - ESTIMATED REVENUE

FEDERAL THRU STATE	\$52,094,444	\$10,455,778	(\$41,638,666)
TOTAL ESTIMATED REVENUE	\$52,094,444	\$10,455,778	(\$41,638,666)

AMERICAN RESCUE PLAN ESSER III - APPROPRIATIONS

BASIC (FEFP K-12)	\$15,158,907	\$6,302,580	(\$8,856,327)
EXCEPTIONAL	2,216,262		(2,216,262)
CAREER EDUCATION	166,385		(166,385)
ADULT GENERAL	23,650		(23,650)
PRE KINDERGARTEN	5,907,648	240,166	(5,667,482)
ATTENDANCE & SOCIAL WORK	448,235		(448,235)
GUIDANCE SERVICES	107,306		(107,306)
HEALTH SERVICES	747,444	187,923	(559,521)
PSYCHOLOGICAL SERVICES	5,150,855		(5,150,855)
PARENTAL INVOLVEMENT	260,116		(260,116)
OTHER STUDENT PERSONNEL SVC	101,181	309,285	208,104
INSTRUCTIONAL MEDIA SERVICES	62,747		(62,747)
INSTRUCTION & CURRICULUM DVLP SVCS	785,270		(785,270)
INSTRUCTIONAL STAFF TRAINING SERVICES	2,593,859	305,446	(2,288,413)
INSTRUCTION-RELATED TECH	123,946		(123,946)
GENERAL ADMINISTRATION	2,222,823	710,197	(1,512,626)
SCHOOL ADMINISTRATION	151,336		(151,336)

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>AMERICAN RESCUE PLAN ESSER III - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	100,140		(100,140)
FISCAL SERVICES	149,233	23,523	(125,710)
PLANNING, RESEARCH, DEVELOPMENT & EVAL	114,982		(114,982)
INFORMATION SERVICES	53,656		(53,656)
PERSONNEL SERVICES	348	2,850	2,502
OTHER CENTRAL SERVICES	20,479		(20,479)
STUDENT TRANSPORTATION SERVICES	540,165	1,264,538	724,373
OPERATION OF PLANT	197,379	4,664	(192,715)
MAINTENANCE OF PLANT	9,016		(9,016)
ADMINISTRATIVE TECHNOLOGY SERVICES	2,134,920	1,104,606	(1,030,314)
TRANSFER OF FUNDS	12,546,156		(12,546,156)
TOTAL APPROPRIATIONS	\$52,094,444	\$10,455,778	(\$41,638,666)

**PINELLAS COUNTY SCHOOL BOARD
AMERICAN RESCUE PLAN ESSER III FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

FUNCTION	OBJECT CATEGORY								TOTAL	% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000		
AMERICAN RESCUE PLAN ESSER III										
DIRECT INSTRUCTION										
5100	\$742,547	\$229,209	\$3,305,692		\$1,013,741	\$1,011,391			\$6,302,580	60.28%
5500	43,326	7,753			149,962	39,125			240,166	2.30%
	\$785,873	\$236,962	\$3,305,692	\$0	\$1,163,703	\$1,050,516	\$0	\$0	\$6,542,746	62.58%
INSTRUCTIONAL SUPPORT										
6130			187,923						187,923	1.80%
6190			265,645		43,640				309,285	2.96%
6400	76,081		229,365						305,446	2.92%
6500			0						0	0.00%
	\$76,081	\$0	\$682,933	\$0	\$43,640	\$0	\$0	\$0	\$802,654	7.68%
GENERAL SUPPORT										
7200						500	709,697		710,197	6.79%
7500	20,524	2,999							23,523	0.22%
7730			2,850						2,850	0.04%
7800	516,303	107,352	640,883						1,264,538	12.09%
7900	3,557	755	214			138			4,664	0.04%
	\$540,384	\$111,106	\$643,947	\$0	\$0	\$638	\$709,697	\$0	\$2,005,772	19.18%
ADMINISTRATIVE TECHNOLOGY										
8200			1,104,606						1,104,606	10.56%
	\$0	\$0	\$1,104,606	\$0	\$0	\$0	\$0	\$0	\$1,104,606	10.56%
TOTAL APPROPRIATIONS										
	\$1,402,338	\$348,068	\$5,737,178	\$0	\$1,207,343	\$1,051,154	\$709,697	\$0	\$10,455,778	100.00%
	13.41%	3.33%	54.87%	0.00%	11.55%	10.05%	6.79%	0.00%	100.00%	

FOOD AND NUTRITION FUND

This fund is used to account for the operations of the district's Food and Nutrition program. The program, which is self-supporting, is provided through the efforts of approximately 807 support service and 29 administrative/professional/technical employees. Through June 30, 2024, the Food and Nutrition operation prepared and served over 8.45 million lunches, more than 4.7 million breakfasts and more than 809,200 snacks in the After-School Snack Program. Over 535,280 dinner meals were served at 70 schools.

For the 2024-2025 School Year, breakfast will be available to all students at no charge. Student lunch prices will be based on the benefit application status. Free/Reduced application statuses will eat free of charge. For paid status students, lunch meal prices are \$2.25 for elementary level, \$2.75 for middle school, high school, and other sites. For adult meals: breakfast is \$3.50 and lunch: \$5.00.

The program participates in the Community Eligible Program (CEP) for the National School Lunch Program. For the 2024-2025 school year, 123 schools and programs qualify as CEP – providing meals at no charge for enrolled students. For the remaining school cafes, students will be charged the above meal prices based on their benefit application status of free/reduced or paid status.

INTERNAL SERVICE FUND

Internal Service funds are used to account for Self-Insurance Programs. Currently, this fund contains our Workers Compensation Program as well as our Health Insurance Program. These programs are sustained by employee and employer contributions.

Self-Insured Workers Comp & Liability Fund – This fund is used to record the premium revenue and claim expenditures related to the district's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

Self-Insured Health Fund - This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits. The district has been self-insured for health care since January 2016.

PERMANENT FUND

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

MISCELLANEOUS SPECIAL REVENUE FUND

This fund represents student activity funds, which are restricted for specific purposes and are to be expended only for the purpose for which collected.

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD AND NUTRITION FUND - ESTIMATED REVENUE</u>			
FEDERAL THROUGH STATE	\$52,952,996	\$54,400,000	\$1,447,004
STATE SOURCES	899,260	600,000	(299,260)
LOCAL SOURCES	3,841,594	3,680,000	(161,594)
OTHER FINANCING SOURCES	865		(865)
ESTIMATED REVENUE	\$57,694,715	\$58,680,000	\$985,285
BEGINNING FUND BALANCE	16,048,353	13,727,173	(2,321,180)
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$73,743,068</u>	<u>\$72,407,173</u>	<u>(\$1,335,895)</u>

FOOD AND NUTRITION FUND - APPROPRIATIONS

FOOD SERVICE	\$60,015,895	\$58,426,920	(\$1,588,975)
TOTAL APPROPRIATIONS	<u>\$60,015,895</u>	<u>\$58,426,920</u>	<u>(\$1,588,975)</u>
ENDING FUND BALANCE	13,727,173	13,980,253	253,080
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$73,743,068</u>	<u>\$72,407,173</u>	<u>(\$1,335,895)</u>

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED WORKERS COMP & LIABILITY FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$6,185,697	\$5,200,000	(\$985,697)
ESTIMATED REVENUE	\$6,185,697	\$5,200,000	(\$985,697)
BEGINNING FUND BALANCE	324,587	213,829	(\$110,758)
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$6,510,284</u>	<u>\$5,413,829</u>	<u>(\$1,096,455)</u>

SELF-INSURED WORKERS COMP & LIABILITY FUND - APPROPRIATIONS

SCHOOL BOARD	\$6,296,455	\$5,000,000	(\$1,296,455)
APPROPRIATIONS	\$6,296,455	\$5,000,000	(\$1,296,455)
ENDING FUND BALANCE	213,829	413,829	200,000
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$6,510,284</u>	<u>\$5,413,829</u>	<u>(\$1,096,455)</u>

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$144,258,192	\$160,163,354	\$15,905,162
ESTIMATED REVENUE	\$144,258,192	\$160,163,354	\$15,905,162
BEGINNING FUND BALANCE	21,444,549	28,139,900	6,695,351
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$165,702,741</u>	<u>\$188,303,254</u>	<u>\$22,600,513</u>

SELF-INSURED HEALTH FUND - APPROPRIATIONS

INTERNAL SERVICES	\$137,562,841	\$155,500,000	\$17,937,159
APPROPRIATIONS	\$137,562,841	\$155,500,000	\$17,937,159
ENDING FUND BALANCE	28,139,900	32,803,254	4,663,354
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$165,702,741</u>	<u>\$188,303,254</u>	<u>\$22,600,513</u>

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$5,028		(\$5,028)
ESTIMATED REVENUE	\$5,028		(\$5,028)
BEGINNING FUND BALANCE	\$144,550	\$149,578	\$5,028
ESTIMATED REVENUE AND FUND BALANCE	\$149,578	\$149,578	\$0
<u>PERMANENT FUND - APPROPRIATIONS</u>			
ENDING FUND BALANCE	\$149,578	\$149,578	\$0
APPROPRIATIONS AND ENDING FUND BALANCE	\$149,578	\$149,578	\$0

PINELLAS COUNTY SCHOOL BOARD

	2023-24	2024-25	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>MISCELLANEOUS SPECIAL REVENUE FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$10,210,796	\$10,210,796	\$0
ESTIMATED REVENUE	\$10,210,796	\$10,210,796	\$0
BEGINNING FUND BALANCE	9,826,810	11,291,651	1,464,841
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$20,037,606</u>	<u>\$21,502,447</u>	<u>\$1,464,841</u>

MISCELLANEOUS SPECIAL REVENUE FUND - APPROPRIATIONS

BASIC (FEFP K-12)	\$2,053,231	\$2,053,231	\$0
COMMUNITY SERVICES	\$6,692,724	\$6,692,724	\$0
APPROPRIATIONS	\$8,745,955	\$8,745,955	\$0
ENDING FUND BALANCE	11,291,651	12,756,492	1,464,841
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$20,037,606</u>	<u>\$21,502,447</u>	<u>\$1,464,841</u>

PINELLAS COUNTY
SCHOOL BOARD

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
		ACTUAL	RECOMMENDED BUDGET	
OPERATING (GENERAL) FUND - ESTIMATED REVENUE				
	FEDERAL DIRECT			
3191	000 RESERVE OFFICERS TRAINING CORPS (ROTC)	\$541,868	\$500,000	(\$41,868)
3199	000 MISC FEDERAL DIRECT	1,033,355		(1,033,355)
	TOTAL FEDERAL DIRECT	<u>\$1,575,223</u>	\$500,000	<u>(\$1,075,223)</u>
	FEDERAL THRU STATE			
3202	000 MEDICAID	7,872,092	5,000,000	(2,872,092)
	TOTAL FEDERAL THRU STATE	<u>\$7,872,092</u>	\$5,000,000	<u>(\$2,872,092)</u>
	STATE SOURCES			
3310	000 FLA EDUC FINANCE PROGRAM	150,111,925	176,827,371	26,715,446
3310	000 SAFE SCHOOLS	8,770,954	10,071,606	1,300,652
3310	000 EDUCATIONAL ENRICHMENT ALLOCATION	23,004,969	23,626,832	621,863
3310	000 ESE GUARANTEED ALLOCATION	43,712,746	45,438,923	1,726,177
3310	000 DJJ SUPPLEMENTAL ALLOCATION	130,198	133,424	3,226
3310	000 TRANSPORTATION	13,132,492	13,514,089	381,597
3310	000 MENTAL HEALTH ASSISTANCE ALLOCATION	4,789,848	5,249,078	459,230
3310	000 FAMILY EMPOWERMENT SCHOLARSHIPS	(87,578,842)	(124,056,023)	(36,477,181)
3315	000 WORKFORCE DEVELOPMENT	27,570,473	28,692,502	1,122,029
3317	000 WORKFORCE EDUC PERFORMANCE INCENTIVES	1,126,746	660,000	(466,746)
3323	000 CO & DS WITHELD PERF INCENTIVES	53,282		(53,282)
3343	000 STATE LICENSE TAX	571,682	570,339	(1,343)
3355	000 CLASS SIZE REDUCTION	85,971,447	84,024,821	(1,946,626)
3361	000 SCHOOL RECOGNITION FUNDS	7,519,966		(7,519,966)
3371	000 VOLUNTARY PRE-K PROGRAM	6,722,193	7,000,000	277,807
3399	000 MISCELLANEOUS STATE REVENUE	5,944,148	10,653,179	4,709,031
	TOTAL STATE SOURCES	<u>\$291,554,227</u>	\$282,406,141	<u>(\$9,148,086)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>				
	LOCAL SOURCES			
3411	000 DISTRICT SCHOOL TAXES	532,652,072	552,430,897	19,778,825
3411	000 PRIOR PERIOD ADJUSTMENT		289,231	289,231
3414	000 DISTRICT VOTED ADDITIONAL OPERATING TAX	67,611,016	72,307,709	4,696,693
3425	000 LEASE REVENUE	2,974,071	3,000,000	25,929
3431	000 INVESTMENT INCOME	6,295,746	12,500,000	6,204,254
3433	000 NET INC/DEC FAIR VALUE INVEST	5,176,530		(5,176,530)
3440	000 GIFTS, GRANTS, AND BEQUESTS	437,777	430,000	(7,777)
346X	000 STUDENT FEES	4,175,948	4,000,000	(175,948)
3481	000 CHARGES FOR SERVICES	1,947,957	2,250,000	302,043
349X	000 MISCELLANEOUS LOCAL SOURCES	26,752,132	20,969,018	(5,783,114)
	TOTAL LOCAL SOURCES	<u>\$648,023,249</u>	<u>\$668,176,855</u>	<u>\$20,153,606</u>
	<i>TOTAL ESTIMATED REVENUE</i>	<u>\$949,024,791</u>	<u>\$956,082,996</u>	<u>\$7,058,205</u>
	TRANSFERS			
3630	000 TRANS. FROM CAPITAL PROJECTS	75,004,720	75,270,838	266,118
3640	000 TRANS. FROM SPEC REV	12,978,202		(12,978,202)
	TOTAL TRANSFERS	<u>\$87,982,922</u>	<u>\$75,270,838</u>	<u>(\$12,712,084)</u>
	OTHER FINANCING SOURCES			
3740	000 LOSS RECOVERIES	1,643,028	951,400	(691,628)
	TOTAL OTHER FINANCING SOURCES	<u>\$1,643,028</u>	<u>\$951,400</u>	<u>(\$691,628)</u>
	TOTAL ESTIMATED RESOURCES	<u>\$1,038,650,741</u>	<u>\$1,032,305,234</u>	<u>(\$6,345,507)</u>
	FUND BALANCE			
000	BUDGET FUND BALANCES-BEGIN			
	NON-SPENDABLE			
	RESTRICTED	5,729,642	3,000,000	(2,729,642)
	ASSIGNED	20,999,628	16,921,416	(4,078,212)
	UNASSIGNED	35,894,826	34,800,000	(1,094,826)
	TOTAL BEGINNING FUND BALANCE	<u>3,979,975</u>	<u>5,035,040</u>	<u>1,055,065</u>
	TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	<u>\$66,604,071</u>	<u>\$59,756,456</u>	<u>(\$6,847,615)</u>
	TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	<u>\$1,105,254,812</u>	<u>\$1,092,061,690</u>	<u>(\$13,193,122)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$280,185,409	\$278,328,757	(\$1,856,652)
5100	200	EMPLOYEE BENEFITS	101,536,420	104,520,662	2,984,242
5100	300	PURCHASED SERVICES	75,385,105	75,384,925	(180)
5100	400	ENERGY SERVICES	22,556	22,556	0
5100	500	MATERIALS & SUPPLIES	9,955,623	9,955,623	0
5100	600	CAPITAL EXPENDITURES	4,121,406	4,121,406	0
5100	700	OTHER EXPENSE	1,866,318	1,866,318	0
	TOTAL	BASIC (FEFP K-12)	<u>\$473,072,837</u>	<u>\$474,200,247</u>	\$1,127,410
		EXCEPTIONAL			
5200	100	SALARIES	87,737,753	86,339,104	(1,398,649)
5200	200	EMPLOYEE BENEFITS	33,832,222	34,661,966	829,744
5200	300	PURCHASED SERVICES	2,046,722	2,046,722	0
5200	500	MATERIALS & SUPPLIES	487,965	487,965	0
5200	600	CAPITAL EXPENDITURES	276,655	276,655	0
5200	700	OTHER EXPENSE	110	110	0
	TOTAL	EXCEPTIONAL	<u>\$124,381,427</u>	<u>\$123,812,522</u>	(\$568,905)
		CAREER EDUCATION			
5300	100	SALARIES	19,310,316	18,225,512	(1,084,804)
5300	200	EMPLOYEE BENEFITS	6,918,690	6,817,450	(101,240)
5300	300	PURCHASED SERVICES	2,092,440	2,092,440	0
5300	400	ENERGY SERVICES	29,237	29,237	0
5300	500	MATERIALS & SUPPLIES	756,640	756,640	0
5300	600	CAPITAL EXPENDITURES	1,602,018	1,602,018	0
5300	700	OTHER EXPENSE	449,462	449,462	0
	TOTAL	CAREER EDUCATION	<u>\$31,158,803</u>	<u>\$29,972,759</u>	(\$1,186,044)
		ADULT GENERAL			
5400	100	SALARIES	4,448,900	4,566,041	117,141
5400	200	EMPLOYEE BENEFITS	1,391,642	1,457,683	66,041
5400	300	PURCHASED SERVICES	22,864	22,864	0
5400	500	MATERIALS & SUPPLIES	57,412	57,412	0
5400	600	CAPITAL EXPENDITURES	29,388	29,388	0
	TOTAL	ADULT GENERAL	<u>\$5,950,206</u>	<u>\$6,133,388</u>	\$183,182
		PRE KINDERGARTEN			
5500	100	SALARIES	4,592,546	5,758,768	1,166,222
5500	200	EMPLOYEE BENEFITS	1,865,693	2,059,986	194,293
5500	300	PURCHASED SERVICES	3,695	3,695	0
5500	500	MATERIALS & SUPPLIES	37,509	37,509	0
5500	600	CAPITAL EXPENDITURES	910	910	0
	TOTAL	PRE KINDERGARTEN	<u>\$6,500,353</u>	<u>\$7,860,868</u>	\$1,360,515

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		OTHER INSTRUCTION			
5900	100	SALARIES	186,276	190,754	4,478
5900	200	EMPLOYEE BENEFITS	32,734	34,517	1,783
5900	500	SUPPLIES	7,660	7,660	0
	TOTAL	OTHER INSTRUCTION	<u>\$226,670</u>	<u>\$232,931</u>	\$6,261
<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>			<u><i>\$641,290,296</i></u>	<u><i>\$642,212,715</i></u>	<u><i>\$922,419</i></u>
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	5,930,198	4,291,428	(1,638,770)
6110	200	EMPLOYEE BENEFITS	2,168,448	1,790,649	(377,799)
6110	300	PURCHASED SERVICES	12,116	12,116	0
6110	500	MATERIALS & SUPPLIES	10,055	10,055	0
	TOTAL	ATTENDANCE & SOCIAL WORK	<u>\$8,120,817</u>	<u>\$6,104,248</u>	<u>(\$2,016,569)</u>
		GUIDANCE SERVICES			
6120	100	SALARIES	14,955,588	13,752,029	(1,203,559)
6120	200	EMPLOYEE BENEFITS	5,426,859	5,255,575	(171,284)
6120	300	PURCHASED SERVICES	43,867	43,867	0
6120	500	MATERIALS & SUPPLIES	15,958	15,958	0
6120	600	CAPITAL EXPENDITURES	373	373	0
6120	700	OTHER EXPENSE	405	405	0
	TOTAL	GUIDANCE SERVICES	<u>\$20,443,050</u>	<u>\$19,068,207</u>	<u>(\$1,374,843)</u>
		HEALTH SERVICES			
6130	100	SALARIES	3,198,857	2,470,385	(728,472)
6130	200	EMPLOYEE BENEFITS	1,393,867	1,142,430	(251,437)
6130	300	PURCHASED SERVICES	227,039	227,039	0
6130	500	MATERIALS & SUPPLIES	22,187	22,187	0
6130	600	CAPITAL OUTLAY	36,452	36,452	0
6130	700	OTHER EXPENSE	2,375	2,375	0
	TOTAL	HEALTH SERVICES	<u>\$4,880,777</u>	<u>\$3,900,868</u>	<u>(\$979,909)</u>
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	3,169,834	5,860,573	2,690,739
6140	200	EMPLOYEE BENEFITS	1,005,209	2,462,228	1,457,019
6140	300	PURCHASED SERVICES	772,978	772,978	0
6140	500	MATERIALS & SUPPLIES	29,432	29,432	0
6140	600	CAPITAL EXPENDITURES	3,163	3,163	0
	TOTAL	PSYCHOLOGICAL SERVICES	<u>\$4,980,616</u>	<u>\$9,128,374</u>	<u>\$4,147,758</u>
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	1,279,793	1,231,484	(48,309)
6150	200	EMPLOYEE BENEFITS	710,394	717,729	7,335
6150	500	MATERIALS & SUPPLIES	129	129	0
	TOTAL	PARENTAL INVOLVEMENT	<u>\$1,990,316</u>	<u>\$1,949,342</u>	<u>(\$40,974)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,572,989	1,494,977	(1,078,012)
6190	200	EMPLOYEE BENEFITS	1,009,881	791,786	(218,095)
6190	300	PURCHASED SERVICES	35,026	35,026	0
6190	500	MATERIALS & SUPPLIES	11,959	11,959	0
6190	600	CAPITAL EXPENDITURES	4,008	4,008	0
6190	700	OTHER EXPENSE	2,809	2,809	0
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$3,636,672	\$2,340,565	(\$1,296,107)
		INSTRUCTIONAL MEDIA SERVICES			
6200	100	SALARIES	5,526,751	3,807,222	(1,719,529)
6200	200	EMPLOYEE BENEFITS	2,161,879	1,772,600	(389,279)
6200	300	PURCHASED SERVICES	20,489	20,489	0
6200	500	MATERIALS & SUPPLIES	17,840	17,840	0
6200	600	CAPITAL EXPENDITURES	5,505	5,505	0
6200	700	OTHER EXPENSE	850	850	0
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$7,733,314	\$5,624,506	(\$2,108,808)
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	12,694,606	10,785,895	(1,908,711)
6300	200	EMPLOYEE BENEFITS	4,693,949	4,330,529	(363,420)
6300	300	PURCHASED SERVICES	475,963	475,963	0
6300	500	MATERIALS & SUPPLIES	173,694	173,694	0
6300	600	CAPITAL EXPENDITURES	92,306	92,306	0
6300	700	OTHER EXPENSE	191,287	191,287	0
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$18,321,805	\$16,049,674	(\$2,272,131)
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	6,738,489	4,596,032	(2,142,457)
6400	200	EMPLOYEE BENEFITS	1,691,825	1,184,792	(507,033)
6400	300	PURCHASED SERVICES	1,643,512	1,643,512	0
6400	500	MATERIALS & SUPPLIES	137,416	137,416	0
6400	600	CAPITAL EXPENDITURES	21,521	21,521	0
6400	700	OTHER EXPENSE	4,461	4,461	0
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$10,237,224	\$7,587,734	(\$2,649,490)
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	7,085,874	5,525,648	(1,560,226)
6500	200	EMPLOYEE BENEFITS	2,805,094	2,445,821	(359,273)
6500	300	PURCHASED SERVICES	1,274,749	1,274,749	0
6500	500	SUPPLIES	680,261	680,261	0
6500	600	CAPITAL EXPENDITURES	508,318	508,318	0
	TOTAL	INSTRUCTION-RELATED TECH	\$12,354,296	\$10,434,797	(\$1,919,499)
		SUBTOTAL - INSTRUCTIONAL SUPPORT	<u>\$92,698,887</u>	<u>\$82,188,315</u>	<u>(\$10,510,572)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		SCHOOL BOARD			
7100	100	SALARIES	970,860	987,556	16,696
7100	200	EMPLOYEE BENEFITS	1,734,943	1,832,124	97,181
7100	300	PURCHASED SERVICES	57,928	157,928	100,000
7100	500	MATERIALS & SUPPLIES	6,064	6,064	0
7100	700	OTHER EXPENSE	40,186	4,419,193	4,379,007
	TOTAL	SCHOOL BOARD	<u>\$2,809,981</u>	<u>\$7,402,865</u>	<u>\$4,592,884</u>
		GENERAL ADMINISTRATION			
7200	100	SALARIES	2,545,736	2,618,462	72,726
7200	200	EMPLOYEE BENEFITS	880,511	923,014	42,503
7200	300	PURCHASED SERVICES	275,083	275,083	0
7200	500	MATERIALS & SUPPLIES	105,811	105,811	0
7200	600	CAPITAL EXPENDITURES	6,960	6,960	0
7200	700	OTHER EXPENSE	98,781	98,781	0
	TOTAL	GENERAL ADMINISTRATION	<u>\$3,912,882</u>	<u>\$4,028,111</u>	<u>\$115,229</u>
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	52,816,936	52,099,884	(717,052)
7300	200	EMPLOYEE BENEFITS	20,572,824	20,906,482	333,658
7300	300	PURCHASED SERVICES	380,677	380,677	0
7300	400	ENERGY SERVICES	161	161	0
7300	500	MATERIALS & SUPPLIES	179,451	179,451	0
7300	600	CAPITAL EXPENDITURES	33,603	33,603	0
7300	700	OTHER EXPENSE	22,001	22,001	0
	TOTAL	SCHOOL ADMINISTRATION	<u>\$74,005,653</u>	<u>\$73,622,259</u>	<u>(\$383,394)</u>
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	1,948,775	1,878,101	(70,674)
7400	200	EMPLOYEE BENEFITS	634,288	631,161	(3,127)
7400	300	PURCHASED SERVICES	23,793	23,793	0
7400	400	ENERGY SERVICES	6,083	6,083	0
7400	500	MATERIALS	7,485	7,485	0
7400	600	CAPITAL EXPENDITURES	279,644	279,644	0
7400	700	OTHER EXPENSE	3,560	3,560	0
	TOTAL	FACILITIES ACQ. & CONST.	<u>\$2,903,628</u>	<u>\$2,829,827</u>	<u>(\$73,801)</u>
		FACIL ACQ & CONSTR-CURR EXPEND			
7410	700	OTHER EXPENSE	4,108,572	4,181,052	72,480
	TOTAL	FACILITIES ACQ. & CONST.	<u>\$4,108,572</u>	<u>\$4,181,052</u>	<u>\$72,480</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		FISCAL SERVICES			
7500	100	SALARIES	4,069,780	3,716,381	(353,399)
7500	200	EMPLOYEE BENEFITS	1,475,625	1,419,706	(55,919)
7500	300	PURCHASED SERVICES	266,201	266,201	0
7500	500	MATERIALS	31,087	31,087	0
7500	600	CAPITAL EXPENDITURES	18,658	18,658	0
	TOTAL	FISCAL SERVICES	<u>\$5,861,351</u>	<u>\$5,452,033</u>	<u>(\$409,318)</u>
		FOOD SERVICE			
7600	100	SALARIES	706,242	706,242	0
7600	200	EMPLOYEE BENEFITS	48,190	48,190	0
	TOTAL	FOOD SERVICE	<u>\$754,432</u>	<u>\$754,432</u>	<u>\$0</u>
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	1,642,329	1,660,362	18,033
7710	200	EMPLOYEE BENEFITS	548,934	568,151	19,217
7710	300	PURCHASED SERVICES	341,509	341,509	0
7710	500	MATERIALS & SUPPLIES	9,638	9,638	0
7710	600	CAPITAL EXPENDITURES	10,735	10,735	0
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	<u>\$2,553,145</u>	<u>\$2,590,395</u>	<u>\$37,250</u>
		INFORMATION SERVICES			
7720	100	SALARIES	939,588	956,553	16,965
7720	200	EMPLOYEE BENEFITS	367,421	381,869	14,448
7720	300	PURCHASED SERVICES	105,071	105,071	0
7720	400	ENERGY SERVICES	1,193	1,193	0
7720	500	MATERIALS & SUPPLIES	201,166	201,166	0
7720	600	CAPITAL EXPENDITURES	35,598	35,598	0
7720	700	OTHER EXPENSE	1,626	1,626	0
	TOTAL	INFORMATION SERVICES	<u>\$1,651,663</u>	<u>\$1,683,076</u>	<u>\$31,413</u>
		PERSONNEL SERVICES			
7730	100	SALARIES	4,528,149	4,349,257	(178,892)
7730	200	EMPLOYEE BENEFITS	2,314,880	2,341,825	26,945
7730	300	PURCHASED SERVICES	835,436	835,436	0
7730	500	MATERIALS & SUPPLIES	169,495	169,495	0
7730	600	CAPITAL EXPENDITURES	9,306	9,306	0
7730	700	OTHER EXPENSE	9,485	9,485	0
	TOTAL	PERSONNEL SERVICES	<u>\$7,866,751</u>	<u>\$7,714,804</u>	<u>(\$151,947)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		INTERNAL SVC			
7760	100	SALARIES	2,048,727	2,021,757	(26,970)
7760	200	EMPLOYEE BENEFITS	889,111	905,745	16,634
7760	300	PURCHASED SERVICES	1,015,540	1,015,540	0
7760	400	ENERGY SERVICES	45,486	45,486	0
7760	500	MATERIALS & SUPPLIES	677,824	677,824	0
7760	600	CAPITAL EXPENDITURES	20,686	20,686	0
7760	700	OTHER EXPENSE	7,968	7,968	0
	TOTAL	INTERNAL SVC	<u>\$4,705,342</u>	<u>\$4,695,006</u>	<u>(\$10,336)</u>
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	280,737	243,514	(37,223)
7790	200	EMPLOYEE BENEFITS	111,297	104,263	(7,034)
7790	300	PURCHASED SERVICES	5,331	5,331	0
7790	500	MATERIALS & SUPPLIES	6,928	6,928	0
7790	600	CAPITAL EXPENDITURES	69	69	0
	TOTAL	OTHER CENTRAL SERVICES	<u>\$404,362</u>	<u>\$360,105</u>	<u>(\$44,257)</u>
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	23,808,148	20,485,764	(3,322,384)
7800	200	EMPLOYEE BENEFITS	9,667,503	9,053,874	(613,629)
7800	300	PURCHASED SERVICES	6,208,187	4,208,187	(2,000,000)
7800	400	ENERGY SERVICES	3,001,483	3,001,483	0
7800	500	MATERIALS & SUPPLIES	1,922,462	1,922,462	0
7800	600	CAPITAL EXPENDITURES	5,551,064	51,064	(5,500,000)
7800	700	OTHER EXPENSE	35,102	35,102	0
	TOTAL	STUDENT TRANSPORTATION SERVICES	<u>\$50,193,949</u>	<u>\$38,757,936</u>	<u>(\$11,436,013)</u>
		OPERATION OF PLANT			
7900	100	SALARIES	38,777,039	37,129,274	(1,647,765)
7900	200	EMPLOYEE BENEFITS	17,424,530	17,452,451	27,921
7900	300	PURCHASED SERVICES	25,767,864	25,767,864	0
7900	400	ENERGY SERVICES	29,552,277	30,052,277	500,000
7900	500	MATERIALS & SUPPLIES	1,989,763	1,780,027	(209,736)
7900	600	CAPITAL EXPENDITURES	419,381	419,381	0
7900	700	OTHER EXPENSE	436,669	436,669	0
	TOTAL	OPERATION OF PLANT	<u>\$114,367,523</u>	<u>\$113,037,943</u>	<u>(\$1,329,580)</u>
		SUBTOTAL - GENERAL SUPPORT	<u>\$275,694,872</u>	<u>\$267,109,844</u>	<u>(\$8,989,390)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		MAINTENANCE OF PLANT			
8100	100	SALARIES	7,555,677	7,255,402	(300,275)
8100	200	EMPLOYEE BENEFITS	3,902,339	3,923,467	21,128
8100	300	PURCHASED SERVICES	6,085,637	6,085,637	0
8100	400	ENERGY SERVICES	503,699	503,699	0
8100	500	MATERIALS & SUPPLIES	4,870,858	4,870,858	0
8100	600	CAPITAL EXPENDITURES	549,474	549,474	0
8100	700	OTHER EXPENSE	2,549,246	2,549,246	0
	TOTAL	MAINTENANCE OF PLANT	<u>\$26,016,930</u>	<u>\$25,737,783</u>	<u>(\$279,147)</u>
		<i>SUBTOTAL - MAINTENANCE OF PLANT</i>	<u><i>\$26,016,930</i></u>	<u><i>\$25,737,783</i></u>	<u><i>(\$279,147)</i></u>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	3,172,704	3,178,213	5,509
8200	200	EMPLOYEE BENEFITS	1,083,483	1,113,159	29,676
8200	300	PURCHASED SERVICES	1,462,691	1,462,691	0
8200	400	ENERGY SERVICES	7,770	7,770	0
8200	500	MATERIALS & SUPPLIES	139,277	139,277	0
8200	600	CAPITAL EXPENDITURES	28,664	28,664	0
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	<u>\$5,894,589</u>	<u>\$5,929,774</u>	<u>\$35,185</u>
		<i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i>	<u><i>\$5,894,589</i></u>	<u><i>\$5,929,774</i></u>	<u><i>\$35,185</i></u>
		COMMUNITY SERVICES			
9100	100	SALARIES	328,765	1,011,704	682,939
9100	200	EMPLOYEE BENEFITS	146,508	308,180	161,672
9100	500	MATERIALS & SUPPLIES	28,961	28,961	0
9100	700	OTHER EXPENSE	367,853	367,853	0
	TOTAL	COMMUNITY SERVICES	<u>\$872,087</u>	<u>\$1,716,698</u>	<u>\$844,611</u>
		OTHER EXPENSES			
9200	700	OTHER EXPENSE	2,626,333	2,626,333	0
	TOTAL	OTHER EXPENSES	<u>\$2,626,333</u>	<u>\$2,626,333</u>	<u>\$0</u>
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<u><i>\$3,498,420</i></u>	<u><i>\$4,343,031</i></u>	<u><i>\$844,611</i></u>
		TOTAL APPROPRIATIONS	<u>\$1,045,498,356</u>	<u>\$1,027,521,462</u>	<u>(\$17,976,894)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		FUND BALANCE			
		BUDGET FUND BALANCE-END			
		<u>NON-SPENDABLE</u>			
		INVENTORY	3,000,000	3,500,000	500,000
TOTAL		NON-SPENDABLE	<u>\$3,000,000</u>	<u>\$3,500,000</u>	<u>\$500,000</u>
		<u>RESTRICTED</u>			
		STATE CARRYFORWARDS	1,821,416	1,500,000	(321,416)
		REFERENDUM	5,100,000	1,000,000	(4,100,000)
		WORKFORCE	10,000,000	10,650,000	650,000
TOTAL		RESTRICTED	<u>\$16,921,416</u>	<u>\$13,150,000</u>	<u>(\$3,771,416)</u>
		<u>ASSIGNED</u>			
		ENCUMBRANCES	12,000,000	11,000,000	(1,000,000)
		CENTRAL PRINTING	800,000	890,228	90,228
		CARRYFORWARDS	17,000,000	20,000,000	3,000,000
		FTE AUDIT ADJUSTMENTS	3,000,000	3,000,000	0
		FEFP VARIATIONS	2,000,000	2,000,000	0
TOTAL		ASSIGNED	<u>\$34,800,000</u>	<u>\$36,890,228</u>	<u>\$2,090,228</u>
		<u>UNASSIGNED</u>	<u>\$5,035,040</u>	<u>11,000,000</u>	<u>5,964,960</u>
TOTAL		UNASSIGNED	<u>\$5,035,040</u>	<u>\$11,000,000</u>	<u>\$5,964,960</u>
TOTAL		ENDING FUND BALANCE	<u>\$59,756,456</u>	<u>\$64,540,228</u>	<u>\$4,783,772</u>
TOTAL		APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	<u><u>\$1,105,254,812</u></u>	<u><u>\$1,092,061,690</u></u>	<u><u>(\$13,193,122)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
<u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u>					
3299	000	FEDERAL THRU STATE			
	000	MISC FEDERAL THROUGH STATE	\$2,822,910		(\$2,822,910)
	TOTAL	FEDERAL THRU STATE	\$2,822,910	\$0	(\$2,822,910)
STATE SOURCES					
3321	000	CO & DS DISTRIBUTED	3,498,822	3,472,616	(26,206)
3325	000	INTEREST ON UNDISTRIBUTED CO & DS	95,414		(95,414)
3341	000	SALES TAX DISTRIBUTION	223,250	223,250	0
3397	000	CHARTER SCHOOL CAPITAL OUTLAY	4,088,023	4,088,023	0
3399	000	MISCELLANEOUS STATE REVENUE	1,397,254		(1,397,254)
	TOTAL	STATE SOURCES	\$9,302,763	\$7,783,889	(\$1,518,874)
LOCAL SOURCES					
3415	000	DISTRICT VOTED ADD'L CAP IMPROVEMENT TAX	202,833,047	216,923,127	14,090,080
3431	000	INTEREST ON INVESTMENTS	5,811,000	1,000,000	(4,811,000)
3433	000	NET INC/DEC FAIR VALUE INVEST	(5,989,849)		5,989,849
3434	000	INTEREST EARNED ON BOND PROCEEDS	157		(157)
3490	000	MISCELLANEOUS LOCAL SOURCES	10,447,676		(10,447,676)
3493	000	SALE OF JUNK	359,787		(359,787)
3497	000	REFUNDS OF PRIOR YEAR	1,014,767		(1,014,767)
	TOTAL	LOCAL SOURCES	\$214,476,585	\$217,923,127	\$3,446,542
OTHER SOURCES					
3731	000	SALE OF LAND	1,798,578	3,000,000	1,201,422
	TOTAL	OTHER FINANCING SOURCES	\$1,798,578	\$3,000,000	\$1,201,422
	TOTAL	ESTIMATED REVENUE	\$228,400,836	\$228,707,016	\$306,180
FUND BALANCE					
	000	BUDGET FUND BALANCE-BEGIN			
		RESTRICTED	127,445,816	129,535,747	2,089,931
		ASSIGNED	22,897	905,765	882,868
	TOTAL	BEGINNING FUND BALANCE	\$127,468,713	\$130,441,512	\$2,972,799
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$355,869,549	\$359,148,528	\$3,278,979

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$138,819,512	\$220,970,210	\$82,150,698
	TOTAL	FACILITIES ACQ. & CONST.	\$138,819,512	\$220,970,210	\$82,150,698
7430	700	CHARTER SCHOOL CAPITAL OTHER EXPENSES	2,418,393	7,313,970	4,895,577
	TOTAL	CHARTER SCHOOL CAPITAL	\$2,418,393	\$7,313,970	\$4,895,577
7500	700	FISCAL SERVICES OTHER EXPENSES	4,232		(4,232)
	TOTAL	FISCAL SERVICES	\$4,232	\$0	(\$4,232)
9200	700	DEBT SERVICES OTHER EXPENSES	707,912	707,912	0
	TOTAL	DEBT SERVICES	\$707,912	\$707,912	\$0
9700	900	TRANSFER OF FUNDS TRANSFERS	83,477,988	83,759,138	281,150
	TOTAL	TRANSFER OF FUNDS	\$83,477,988	\$83,759,138	\$281,150
	TOTAL	APPROPRIATIONS	\$225,428,037	\$312,751,230	\$87,323,193
	000	FUND BALANCE BUDGET FUND BALANCE-END RESTRICTED	129,535,747	46,097,298	(83,438,449)
		ASSIGNED	905,765	300,000	(605,765)
	TOTAL	ENDING FUND BALANCE	\$130,441,512	\$46,397,298	(\$84,044,214)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$355,869,549	\$359,148,528	\$3,278,979

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3435	000	INTEREST COPS DEBT SRVC	\$4		(\$4)
	TOTAL	LOCAL SOURCES	\$4	\$0	(\$4)
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	8,473,268	8,488,300	15,032
	TOTAL	TRANSFERS	\$8,473,268	\$8,488,300	\$15,032
	TOTAL	ESTIMATED REVENUE	\$8,473,272	\$8,488,300	\$15,028
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	22,911	8	(22,903)
	TOTAL	BEGINNING FUND BALANCE	\$22,911	\$8	(\$22,903)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$8,496,183	\$8,488,308	(\$7,875)
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
		DEBT SERVICES			
9200	700	OTHER EXPENSES	\$8,496,175	\$8,488,300	(\$7,875)
	TOTAL	DEBT SERVICES	\$8,496,175	\$8,488,300	(\$7,875)
	TOTAL	APPROPRIATIONS	\$8,496,175	\$8,488,300	(\$7,875)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	8	8	0
	TOTAL	ENDING FUND BALANCE	\$8	\$8	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$8,496,183	\$8,488,308	(\$7,875)

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u>				
	FEDERAL DIRECT			
3192	000 PELL GRANTS	\$4,277,753	\$4,291,789	\$14,036
3199	000 MISC FEDERAL DIRECT	1,453,304	421,465	(1,031,839)
	TOTAL FEDERAL DIRECT	<u>\$5,731,057</u>	<u>\$4,713,254</u>	<u>(\$1,017,803)</u>
	FEDERAL THRU STATE			
3201	000 CAREER AND TECHNICAL EDUCATION	1,590,580	1,607,583	17,003
3221	000 ADULT GENERAL EDUCATION	946,541	1,123,659	177,118
3222	000 ENGLISH LITERACY & CIVICS	127,227	145,331	18,104
3225	000 TCHER & PRINCPL TRNING TITLE II	3,895,726	1,186,329	(2,709,397)
3230	000 INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)	29,424,287	5,315,800	(24,108,487)
3240	000 ELEM & SECONDARY EDUC ACT (TITLE I)	38,347,417	12,579,941	(25,767,476)
3241	000 LANGUAGE INSTRUCTION TITLE III	1,063,573	185,180	(878,393)
3242	000 TWENTY-FIRST CENTURY SCHOOLS - TITLE IV	972,325	3,206,149	2,233,824
3299	000 MISC FEDERAL THRU STATE	3,035,187	3,331,091	295,904
	TOTAL FEDERAL THRU STATE	<u>\$79,402,863</u>	<u>\$28,681,063</u>	<u>(\$50,721,800)</u>
	TOTAL ESTIMATED REVENUE	<u><u>\$85,133,920</u></u>	<u><u>\$33,394,317</u></u>	<u><u>(\$51,739,603)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS				
	BASIC (FEFP K-12)			
5100 100	SALARIES	\$9,810,098	\$1,335,471	(\$8,474,627)
5100 200	EMPLOYEE BENEFITS	3,084,372	219,602	(2,864,770)
5100 300	PURCHASED SERVICES	4,760,437	4,884,049	123,612
5100 500	MATERIALS & SUPPLIES	2,429,274	3,791,522	1,362,248
5100 600	CAPITAL EXPENDITURES	1,042,075	286,688	(755,387)
5100 700	OTHER EXPENSE		500	500
TOTAL	BASIC (FEFP K-12)	\$21,126,256	\$10,517,832	(\$10,608,424)
	EXCEPTIONAL			
5200 100	SALARIES	7,042,122	14,482	(7,027,640)
5200 200	EMPLOYEE BENEFITS	2,841,065	3,044	(2,838,021)
5200 300	PURCHASED SERVICES	474,067	2,769,260	2,295,193
5200 500	MATERIALS & SUPPLIES	1,183,226	1,917,630	734,404
5200 600	CAPITAL EXPENDITURES	34,569	15,923	(18,646)
TOTAL	EXCEPTIONAL	\$11,575,049	\$4,720,339	(\$6,854,710)
	CAREER EDUCATION			
5300 100	SALARIES	256,356	247,038	(9,318)
5300 200	EMPLOYEE BENEFITS	49,640	74,286	24,646
5300 300	PURCHASED SERVICES	484,888	512,133	27,245
5300 500	MATERIALS & SUPPLIES	300,425	266,518	(33,907)
5300 600	CAPITAL EXPENDITURES	135,348	3,500	(131,848)
5300 700	OTHER EXPENSE	1,020	4,200	3,180
TOTAL	CAREER EDUCATION	\$1,227,677	\$1,107,675	(\$120,002)
	ADULT GENERAL			
5400 100	SALARIES	110,909	162,625	51,716
5400 200	EMPLOYEE BENEFITS	22,022	31,067	9,045
5400 300	PURCHASED SERVICES	192,329	202,308	9,979
5400 500	MATERIALS & SUPPLIES	4,085	34,028	29,943
5400 600	CAPITAL EXPENDITURES	107,399	144,428	37,029
5400 700	OTHER EXPENSE	5,000	5,000	0
TOTAL	ADULT GENERAL	\$441,744	\$579,456	\$137,712
	PRE KINDERGARTEN			
5500 100	SALARIES	1,095,404	23,538	(1,071,866)
5500 200	EMPLOYEE BENEFITS	458,448	18,915	(439,533)
5500 500	MATERIALS & SUPPLIES	8,104	94,179	86,075
TOTAL	PRE KINDERGARTEN	\$1,561,956	\$136,632	(\$1,425,324)
SUBTOTAL - INSTRUCTIONAL SERVICES		\$35,932,682	\$17,061,934	(\$18,870,748)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	2,341,188	385,084	(1,956,104)
6110	200	EMPLOYEE BENEFITS	910,758	153,793	(756,965)
6110	300	PURCHASED SERVICES		3,395	3,395
6110	500	MATERIALS & SUPPLIES	3,662	14,093	10,431
	TOTAL	ATTENDANCE & SOCIAL WORK	\$3,255,608	\$556,365	(\$2,699,243)
		GUIDANCE SERVICES			
6120	100	SALARIES	62,885		(62,885)
6120	200	EMPLOYEE BENEFITS	16,277		(16,277)
6120	300	PURCHASED SERVICES	200	90	(110)
	TOTAL	GUIDANCE SERVICES	\$79,362	\$90	(\$79,272)
		HEALTH SERVICES			
6130	100	SALARIES	25,779		(25,779)
6130	200	EMPLOYEE BENEFITS	5,640		(5,640)
6130	300	PURCHASED SERVICES	29,898	114,582	84,684
	TOTAL	HEALTH SERVICES	\$61,317	\$114,582	\$53,265
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	349,924	64,488	(285,436)
6140	200	EMPLOYEE BENEFITS	149,124	27,629	(121,495)
6140	300	PURCHASED SERVICES		100	100
	TOTAL	PSYCHOLOGICAL SERVICES	\$499,048	\$92,217	(\$406,831)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	187,870	13,227	(174,643)
6150	200	EMPLOYEE BENEFITS	56,132	2,801	(53,331)
6150	300	PURCHASED SERVICES	151,018	122,959	(28,059)
6150	500	MATERIALS & SUPPLIES	209,033	359,181	150,148
6150	600	CAPITAL OUTLAY	30,550	5,425	(25,125)
	TOTAL	PARENTAL INVOLVEMENT	\$634,603	\$503,593	(\$131,010)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	791,775	1,391	(790,384)
6190	200	EMPLOYEE BENEFITS	340,461	296	(340,165)
6190	300	PURCHASED SERVICES	559	1,000	441
6190	500	MATERIALS & SUPPLIES	2,379	111,623	109,244
6190	600	CAPITAL OUTLAY		8,000	8,000
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$1,135,174	\$122,310	(\$1,012,864)
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	10,677,433	1,631,777	(9,045,656)
6300	200	EMPLOYEE BENEFITS	4,154,582	571,923	(3,582,659)
6300	300	PURCHASED SERVICES	579,257	904,863	325,606
6300	500	MATERIALS & SUPPLIES	175,411	113,351	(62,060)
6300	600	CAPITAL EXPENDITURES	64,269	87,672	23,403
6300	700	OTHER EXPENSE	637	9,750	9,113
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$15,651,589	\$3,319,336	(\$12,332,253)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	11,766,775	2,228,499	(9,538,276)
6400	200	EMPLOYEE BENEFITS	4,531,534	727,117	(3,804,417)
6400	300	PURCHASED SERVICES	1,666,639	2,355,152	688,513
6400	500	MATERIALS & SUPPLIES	201,925	316,215	114,290
6400	600	CAPITAL EXPENDITURES	34,617	76,280	41,663
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	<u>\$18,201,490</u>	<u>\$5,703,263</u>	<u>(\$12,498,227)</u>
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	161,120	142,760	(18,360)
6500	200	EMPLOYEE BENEFITS	60,516	56,740	(3,776)
	TOTAL	INSTRUCTION-RELATED TECH	<u>\$221,636</u>	<u>\$199,500</u>	<u>(\$22,136)</u>
		<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>	<u><i>\$39,739,827</i></u>	<u><i>\$10,611,256</i></u>	<u><i>(\$29,128,571)</i></u>
		GENERAL ADMINISTRATION			
7200	700	OTHER EXPENSE	3,056,684	558,608	(2,498,076)
	TOTAL	GENERAL ADMINISTRATION	<u>\$3,056,684</u>	<u>\$558,608</u>	<u>(\$2,498,076)</u>
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	125,892	170,692	44,800
7300	200	EMPLOYEE BENEFITS	9,853	35,020	25,167
7300	300	PURCHASED SERVICES	398		(398)
7300	500	MATERIALS & SUPPLIES	24,325	22,673	(1,652)
7300	600	CAPITAL EXPENDITURES	7,505	2,748	(4,757)
	TOTAL	SCHOOL ADMINISTRATION	<u>\$167,973</u>	<u>\$231,133</u>	<u>\$63,160</u>
		FISCAL SERVICES			
7500	100	SALARIES	119,342	3,465	(115,877)
7500	200	EMPLOYEE BENEFITS	60,372	1,221	(59,151)
7500	300	PURCHASED SERVICES	11,050	3,865	(7,185)
7500	500	MATERIALS & SUPPLIES	2,894	13,054	10,160
7500	600	CAPITAL EXPENDITURES	1,760		(1,760)
	TOTAL	FISCAL SERVICES	<u>\$195,418</u>	<u>\$21,605</u>	<u>(\$173,813)</u>
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	229,597		(229,597)
7710	200	EMPLOYEE BENEFITS	91,827		(91,827)
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	<u>\$321,424</u>	<u>\$0</u>	<u>(\$321,424)</u>
		PERSONNEL SERVICES			
7730	100	SALARIES	142,015	2,072	(139,943)
7730	200	EMPLOYEE BENEFITS	49,479	158	(49,321)
7730	300	PURCHASED SERVICES	15,022	7,263	(7,759)
7730	700	OTHER EXPENSE	174		(174)
	TOTAL	PERSONNEL SERVICES	<u>\$206,690</u>	<u>\$9,493</u>	<u>(\$197,197)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
	OTHER CENTRAL SERVICES			
7790 100	SALARIES	53,701	14,352	(39,349)
7790 200	EMPLOYEE BENEFITS	22,678	5,612	(17,066)
	TOTAL OTHER CENTRAL SERVICES	<u>\$76,379</u>	<u>\$19,964</u>	<u>(\$56,415)</u>
	STUDENT TRANSPORTATION SERVICES			
7800 100	SALARIES	698,042	486,279	(211,763)
7800 200	EMPLOYEE BENEFITS	149,082	4,850	(144,232)
7800 300	PURCHASED SERVICES	274,113		(274,113)
7800 400	ENERGY SERVICES	8,928		(8,928)
	TOTAL STUDENT TRANSPORTATION SERVICES	<u>\$1,130,165</u>	<u>\$491,129</u>	<u>(\$639,036)</u>
	OPERATION OF PLANT			
7900 100	SALARIES	22,951	86,895	63,944
7900 200	EMPLOYEE BENEFITS	4,870	2,543	(2,327)
7900 300	PURCHASED SERVICES	1,176	7,968	6,792
	TOTAL OPERATION OF PLANT	<u>\$28,997</u>	<u>\$97,406</u>	<u>\$68,409</u>
	<i>SUBTOTAL - GENERAL SUPPORT</i>	<u><i>\$5,183,730</i></u>	<u><i>\$1,429,338</i></u>	<u><i>(\$3,754,392)</i></u>
	COMMUNITY SERVICES			
9100 500	MATERIALS & SUPPLIES	271,201	408,902	137,701
9100 700	OTHER EXPENSE	4,006,480	3,882,887	(123,593)
	TOTAL COMMUNITY SERVICES	<u>\$4,277,681</u>	<u>\$4,291,789</u>	<u>\$14,108</u>
	<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<u><i>\$4,277,681</i></u>	<u><i>\$4,291,789</i></u>	<u><i>\$14,108</i></u>
	TOTAL APPROPRIATIONS	<u><u>\$85,133,920</u></u>	<u><u>\$33,394,317</u></u>	<u><u>(\$51,739,603)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OTHER CARES ACT RELIEF (INCLUDING GEER) - ESTIMATED REVENUE</u>					
		FEDERAL THRU STATE			
3272	000	EDUC. STABIL. FUNDS WORKFORCE	(\$2,800)	\$12,072	\$14,872
3273	000	EDUC. STABIL. VPK	800,695	48,151	(752,544)
	TOTAL	FEDERAL THRU STATE	<u>\$797,895</u>	<u>\$60,223</u>	<u>(\$737,672)</u>
	TOTAL	ESTIMATED REVENUE	<u>\$797,895</u>	<u>\$60,223</u>	<u>(\$737,672)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
<u>OTHER CARES ACT RELIEF (INCLUDING GEER) - APPROPRIATIONS</u>					
		BASIC (FEFP K-12)			
5100	500	MATERIALS & SUPPLIES		\$12,072	\$12,072
5100	600	CAPITAL EXPENDITURES		84	84
	TOTAL	BASIC (FEFP K-12)	<u>\$0</u>	<u>\$12,156</u>	<u>\$12,156</u>
		PRE KINDERGARTEN			
5500	100	SALARIES	697		(697)
5500	200	EMPLOYEE BENEFITS	53		(53)
5500	300	PURCHASED SERVICES	37,383	26,443	(10,940)
5500	500	MATERIALS & SUPPLIES	758,723	13,321	(745,402)
5500	600	CAPITAL EXPENDITURES	1,039		(1,039)
	TOTAL	PRE KINDERGARTEN	<u>\$797,895</u>	<u>\$39,764</u>	<u>(\$758,131)</u>
	<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>		<u><i>\$797,895</i></u>	<u><i>\$51,920</i></u>	<u><i>(\$745,975)</i></u>
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES		7,713	7,713
6400	200	EMPLOYEE BENEFITS		590	590
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	<u>\$0</u>	<u>\$8,303</u>	<u>\$8,303</u>
	<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>		<u><i>\$0</i></u>	<u><i>\$8,303</i></u>	<u><i>\$8,303</i></u>
	TOTAL	APPROPRIATIONS	<u><u>\$797,895</u></u>	<u><u>\$60,223</u></u>	<u><u>(\$737,672)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	
			ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>AMERICAN RESCUE PLAN ESSER III - ESTIMATED REVENUE</u>					
		FEDERAL THRU STATE			
3271	000	EDUC. STABILIZATION FUNDS K-12	\$50,849,703	\$10,184,553	(\$40,665,150)
3273	000	EDUC. STABIL. VPK	1,244,741	271,225	(973,516)
	TOTAL	FEDERAL THRU STATE	\$52,094,444	\$10,455,778	(\$41,638,666)
	TOTAL	ESTIMATED REVENUE	\$52,094,444	\$10,455,778	(\$41,638,666)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
AMERICAN RESCUE PLAN ESSER III - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$4,048,502	\$742,547	(\$3,305,955)
5100	200	EMPLOYEE BENEFITS	883,191	229,209	(653,982)
5100	300	PURCHASED SERVICES	7,863,149	3,305,692	(4,557,457)
5100	500	MATERIALS & SUPPLIES	1,663,338	1,013,741	(649,597)
5100	600	CAPITAL EXPENDITURES	700,727	1,011,391	310,664
	TOTAL	BASIC (FEFP K-12)	<u>\$15,158,907</u>	<u>\$6,302,580</u>	<u>(\$8,856,327)</u>
		EXCEPTIONAL			
5200	100	SALARIES	1,551,377		(1,551,377)
5200	200	EMPLOYEE BENEFITS	658,064		(658,064)
5200	300	PURCHASED SERVICES	5,213		(5,213)
5200	600	CAPITAL EXPENDITURES	1,608		(1,608)
	TOTAL	EXCEPTIONAL	<u>\$2,216,262</u>	<u>\$0</u>	<u>(\$2,216,262)</u>
		CAREER EDUCATION			
5300	100	SALARIES	135,643		(135,643)
5300	200	EMPLOYEE BENEFITS	30,742		(30,742)
	TOTAL	CAREER EDUCATION	<u>\$166,385</u>	<u>\$0</u>	<u>(\$166,385)</u>
		ADULT GENERAL			
5400	100	SALARIES	19,386		(19,386)
5400	200	EMPLOYEE BENEFITS	4,264		(4,264)
	TOTAL	ADULT GENERAL	<u>\$23,650</u>	<u>\$0</u>	<u>(\$23,650)</u>
		PRE KINDERGARTEN			
5500	100	SALARIES	3,629,960	43,326	(3,586,634)
5500	200	EMPLOYEE BENEFITS	1,429,258	7,753	(1,421,505)
5500	500	MATERIALS & SUPPLIES	607,406	149,962	(457,444)
5500	600	CAPITAL EXPENDITURES	241,024	39,125	(201,899)
	TOTAL	PRE KINDERGARTEN	<u>\$5,907,648</u>	<u>\$240,166</u>	<u>(\$5,667,482)</u>
		<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>	<u><i>\$23,472,852</i></u>	<u><i>\$6,542,746</i></u>	<u><i>(\$16,930,106)</i></u>
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	332,403		(332,403)
6110	200	EMPLOYEE BENEFITS	101,380		(101,380)
6110	300	PURCHASED SERVICES	5,988		(5,988)
6110	500	MATERIALS & SUPPLIES	8,464		(8,464)
	TOTAL	ATTENDANCE & SOCIAL WORK	<u>\$448,235</u>	<u>\$0</u>	<u>(\$448,235)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		GUIDANCE SERVICES			
6120	100	SALARIES	88,107		(88,107)
6120	200	EMPLOYEE BENEFITS	19,199		(19,199)
	TOTAL	GUIDANCE SERVICES	\$107,306	\$0	(\$107,306)
		HEALTH SERVICES			
6130	100	SALARIES	27,168		(27,168)
6130	200	EMPLOYEE BENEFITS	5,773		(5,773)
6130	300	PURCHASED SERVICES	714,503	187,923	(526,580)
	TOTAL	HEALTH SERVICES	\$747,444	\$187,923	(\$559,521)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	3,550,013		(3,550,013)
6140	200	EMPLOYEE BENEFITS	1,600,842		(1,600,842)
	TOTAL	PSYCHOLOGICAL SERVICES	\$5,150,855	\$0	(\$5,150,855)
		PARENTAL INVOLVEMENT			
6150	300	PURCHASED SERVICES	260,116		(260,116)
	TOTAL	PARENTAL INVOLVEMENT	\$260,116	\$0	(\$260,116)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	19,524		(19,524)
6190	200	EMPLOYEE BENEFITS	4,623		(4,623)
6190	300	PURCHASED SERVICES	56,571	265,645	209,074
6190	500	MATERIALS & SUPPLIES	20,463	43,640	23,177
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$101,181	\$309,285	\$208,104
		INSTRUCTIONAL MEDIA SERVICES			
6200	100	SALARIES	51,311		(51,311)
6200	200	EMPLOYEE BENEFITS	11,436		(11,436)
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$62,747	\$0	(\$62,747)
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	600,136		(600,136)
6300	200	EMPLOYEE BENEFITS	184,834		(184,834)
6300	300	PURCHASED SERVICES	300		(300)
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$785,270	\$0	(\$785,270)

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	1,570,680	76,081	(1,494,599)
6400	200	EMPLOYEE BENEFITS	432,073		(432,073)
6400	300	PURCHASED SERVICES	579,111	229,365	(349,746)
6400	500	MATERIALS & SUPPLIES	11,995		(11,995)
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	<u>\$2,593,859</u>	<u>\$305,446</u>	<u>(\$2,288,413)</u>
		INSTRUCTION-RELATED TECH			
6500	300	PURCHASED SERVICES	123,946		(123,946)
	TOTAL	INSTRUCTION-RELATED TECH	<u>\$123,946</u>	<u>\$0</u>	<u>(\$123,946)</u>
		<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>	<u><i>\$10,380,959</i></u>	<u><i>\$302,654</i></u>	<u><i>(\$9,578,305)</i></u>
		GENERAL ADMINISTRATION			
7200	100	SALARIES	175,723		(175,723)
7200	200	EMPLOYEE BENEFITS	66,484		(66,484)
7200	500	MATERIALS & SUPPLIES	1,998		(1,998)
7200	600	CAPITAL EXPENDITURES		500	500
7200	700	OTHER EXPENSE	1,978,618	709,697	(1,268,921)
	TOTAL	GENERAL ADMINISTRATION	<u>\$2,222,823</u>	<u>\$710,197</u>	<u>(\$1,512,626)</u>
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	124,418		(124,418)
7300	200	EMPLOYEE BENEFITS	26,918		(26,918)
	TOTAL	SCHOOL ADMINISTRATION	<u>\$151,336</u>	<u>\$0</u>	<u>(\$151,336)</u>
		FACILITIES ACQ. & CONST.			
7400	600	CAPITAL EXPENDITURES	100,140		(100,140)
	TOTAL	FACILITIES ACQ. & CONST.	<u>\$100,140</u>	<u>\$0</u>	<u>(\$100,140)</u>
		FISCAL SERVICES			
7500	100	SALARIES	102,941	20,524	(82,417)
7500	200	EMPLOYEE BENEFITS	46,292	2,999	(43,293)
	TOTAL	FISCAL SERVICES	<u>\$149,233</u>	<u>\$23,523</u>	<u>(\$125,710)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	300	PURCHASED SERVICES	114,982		(114,982)
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	<u>\$114,982</u>	\$0	<u>(\$114,982)</u>
		INFORMATION SERVICES			
7720	100	SALARIES	161		(161)
7720	200	EMPLOYEE BENEFITS	2		(2)
7720	300	PURCHASED SERVICES	8,400		(8,400)
7720	500	MATERIALS & SUPPLIES	96		(96)
7720	600	CAPITAL EXPENDITURES	44,997		(44,997)
	TOTAL	INFORMATION SERVICES	<u>\$53,656</u>	\$0	<u>(\$53,656)</u>
		PERSONNEL SERVICES			
7730	300	PURCHASED SERVICES	348	2,850	2,502
	TOTAL	PERSONNEL SERVICES	<u>\$348</u>	\$2,850	<u>\$2,502</u>
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	17,647		(17,647)
7790	200	EMPLOYEE BENEFITS	2,832		(2,832)
	TOTAL	OTHER CENTRAL SERVICES	<u>\$20,479</u>	\$0	<u>(\$20,479)</u>
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES		516,303	516,303
7800	200	EMPLOYEE BENEFITS		107,352	107,352
7800	300	PURCHASED SERVICES	540,165	640,883	100,718
	TOTAL	STUDENT TRANSPORTATION SERVICES	<u>\$540,165</u>	\$1,264,538	<u>\$724,373</u>
		OPERATION OF PLANT			
7900	100	SALARIES		3,557	3,557
7900	200	EMPLOYEE BENEFITS		755	755
7900	300	PURCHASED SERVICES	156	214	58
7900	500	MATERIALS & SUPPLIES	150,335		(150,335)
7900	600	CAPITAL EXPENDITURES	46,888	138	(46,750)
	TOTAL	OPERATION OF PLANT	<u>\$197,379</u>	\$4,664	<u>(\$192,715)</u>
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<u><i>\$3,550,541</i></u>	<u><i>\$2,005,772</i></u>	<u><i>(\$1,544,769)</i></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		MAINTENANCE OF PLANT			
8100	500	MATERIALS & SUPPLIES	9,016		(9,016)
		TOTAL MAINTENANCE OF PLANT	<u>\$9,016</u>	<u>\$0</u>	<u>(\$9,016)</u>
		<i>SUBTOTAL - MAINTENANCE OF PLANT</i>	<u><i>\$9,016</i></u>	<u><i>\$0</i></u>	<u><i>(\$9,016)</i></u>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	300	PURCHASED SERVICES	2,134,920	1,104,606	(1,030,314)
		TOTAL ADMINISTRATIVE TECHNOLOGY SERVICES	<u>\$2,134,920</u>	<u>\$1,104,606</u>	<u>(\$1,030,314)</u>
		<i>SUBTOTAL - AMINISTRATIVE TECHNOLOGY</i>	<u><i>\$2,134,920</i></u>	<u><i>\$1,104,606</i></u>	<u><i>(\$1,030,314)</i></u>
		TRANSFER OF FUNDS			
9700	700	OTHER EXPENSE	12,546,156		(12,546,156)
		TOTAL TRANSFER OF FUNDS	<u>\$12,546,156</u>	<u>\$0</u>	<u>(\$12,546,156)</u>
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<u><i>\$12,546,156</i></u>	<u><i>\$0</i></u>	<u><i>(\$12,546,156)</i></u>
		TOTAL APPROPRIATIONS	<u><u>\$52,094,444</u></u>	<u><u>\$10,455,778</u></u>	<u><u>(\$41,638,666)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
FOOD AND NUTRITION FUND - ESTIMATED REVENUE					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$32,982,196	\$31,250,000	(\$1,732,196)
3262	000	SCH BRKFST REIMBURSEMENT	10,597,483	11,050,000	452,517
3263	000	AFTERSCHOOL SNACK REIMB	834,395	1,000,000	165,605
3264	000	CHILD CARE FOOD PROGRAM	2,350,021	2,500,000	149,979
3265	000	USDA DONATED COMMODITIES	3,261,494	2,800,000	(461,494)
3266	000	CASH IN LIEU OF DONAT. FOOD	161,981	200,000	38,019
3267	000	SUMMER FOOD SERVICE PROGRAM	363,066	1,850,000	1,486,934
3268	000	FRESH FRUIT AND VEGATBALE PRGM	178,193		(178,193)
3269	000	OTHER FOOD SERV. REVENUE	2,224,167	3,750,000	1,525,833
	TOTAL	FEDERAL THRU STATE	<u>\$52,952,996</u>	<u>\$54,400,000</u>	<u>\$1,447,004</u>
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	574,477	250,000	(324,477)
3338	000	SCHOOL LUNCH SUPPLEMENT	324,783	350,000	25,217
	TOTAL	STATE SOURCES	<u>\$899,260</u>	<u>\$600,000</u>	<u>(\$299,260)</u>
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	191,604	225,000	33,396
3433	000	NET INC/DEC FAIR VALUE INVEST	(330,087)	(375,000)	(44,913)
3451	000	STUDENT LUNCHES	1,355,600	1,350,000	(5,600)
3452	000	STUDENT BREAKFAST	11,025	35,000	23,975
3453	000	ADULT BREAKFAST/LUNCHES	103,018	140,000	36,982
3454	000	STUDENT AND ADULT A LA CARTE	1,608,998	1,500,000	(108,998)
3455	000	STUDENT SNACKS	146,373	140,000	(6,373)
3456	000	OTHER FOOD SALES	25,238	50,000	24,762
3459	000	ADMINISTRATIVE FEE - CHARTER	55,680	60,000	4,320
3490	000	MISC LOCAL SOURCES	477,892	455,000	(22,892)
3497	000	REFUNDS OF PRIOR YEAR EXP	196,253	100,000	(96,253)
	TOTAL	LOCAL SOURCES	<u>\$3,841,594</u>	<u>\$3,680,000</u>	<u>(\$161,594)</u>
		OTHER FINANCING SOURCES			
3740	000	LOSS RECOVERIES	865		(865)
	TOTAL	OTHER FINANCING SOURCES	<u>\$865</u>	<u>\$0</u>	<u>(\$865)</u>
	TOTAL	ESTIMATED REVENUE	<u>\$57,694,715</u>	<u>\$58,680,000</u>	<u>\$985,285</u>
		FUND BALANCE			
050		BUDGET FUND BALANCE - BEGIN RESTRICTED	16,048,353	13,727,173	(2,321,180)
	TOTAL	BEGINNING FUND BALANCE	<u>\$16,048,353</u>	<u>\$13,727,173</u>	<u>(\$2,321,180)</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$73,743,068</u></u>	<u><u>\$72,407,173</u></u>	<u><u>(\$1,335,895)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD AND NUTRITION FUND - APPROPRIATIONS					
		FOOD SERVICE			
7600	100	SALARIES	\$21,406,120	\$21,850,000	\$443,880
7600	200	EMPLOYEE BENEFITS	7,873,590	7,300,000	(573,590)
7600	300	PURCHASED SERVICES	2,653,597	3,021,325	367,728
7600	400	ENERGY SERVICES	1,946,506	2,400,000	453,494
7600	500	MATERIALS & SUPPLIES	24,081,814	20,254,904	(3,826,910)
7600	600	CAPITAL EXPENDITURES	1,835,620	3,500,691	1,665,071
7600	700	OTHER EXPENSE	218,648	100,000	(118,648)
	TOTAL	FOOD SERVICE	<u>\$60,015,895</u>	<u>\$58,426,920</u>	<u>(\$1,588,975)</u>
	TOTAL	APPROPRIATIONS	<u>\$60,015,895</u>	<u>\$58,426,920</u>	<u>(\$1,588,975)</u>
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	13,727,173	13,980,253	253,080
	TOTAL	ENDING FUND BALANCE	<u>\$13,727,173</u>	<u>\$13,980,253</u>	<u>\$253,080</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$73,743,068</u></u>	<u><u>\$72,407,173</u></u>	<u><u>(\$1,335,895)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED WORKERS COMP & LIABILITY FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$322,703		(\$322,703)
3433	000	NET INC/DEC FAIR VALUE INVEST	(668,328)		668,328
3484	000	PREMIUM REVENUE (WC)	6,296,455	\$5,200,000	(1,096,455)
3497	000	REFUNDS OF PRIOR YEAR EXP	234,867		(234,867)
		TOTAL LOCAL SOURCES	\$6,185,697	\$5,200,000	(\$985,697)
		TOTAL ESTIMATED REVENUE	\$6,185,697	\$5,200,000	(\$985,697)
		BUDGET FUND BALANCE-BEGIN RESTRICTED	324,587	213,829	(110,758)
		TOTAL BEGINNING FUND BALANCE	\$324,587	\$213,829	(\$110,758)
		TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$6,510,284	\$5,413,829	(\$1,096,455)

SELF-INSURED WORKERS COMP & LIABILITY FUND - APPROPRIATIONS

		SCHOOL BOARD			
9900	700	OTHER EXPENSE	\$6,296,455	\$5,000,000	(\$1,296,455)
		TOTAL SCHOOL BOARD	\$6,296,455	\$5,000,000	(\$1,296,455)
		TOTAL APPROPRIATIONS	\$6,296,455	\$5,000,000	(\$1,296,455)
		FUND BALANCE			
090	090	RESTRICTED	213,829	413,829	200,000
		TOTAL ENDING FUND BALANCE	\$213,829	\$413,829	\$200,000
		TOTAL APPROPRIATIONS & FD BALANCE	\$6,510,284	\$5,413,829	(\$1,096,455)

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$933,944		(\$933,944)
3433	000	NET INC/DEC FAIR VALUE INVEST	(1,197,094)		1,197,094
3484	000	PREMIUM REVENUE	143,592,362	160,163,354	16,570,992
3497	000	REFUNDS OF PRIOR YEAR EXP	928,980		(928,980)
	TOTAL	LOCAL SOURCES	<u>\$144,258,192</u>	<u>\$160,163,354</u>	<u>\$15,905,162</u>
	TOTAL	ESTIMATED REVENUE			
			<u>\$144,258,192</u>	<u>\$160,163,354</u>	<u>\$15,905,162</u>
2780		BUDGET FUND BALANCE-BEGIN RESTRICTED	21,444,549	28,139,900	6,695,351
	TOTAL	BEGINNING FUND BALANCE	<u>\$21,444,549</u>	<u>\$28,139,900</u>	<u>\$6,695,351</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$165,702,741</u></u>	<u><u>\$188,303,254</u></u>	<u><u>\$22,600,513</u></u>
<u>SELF-INSURED HEALTH FUND - APPROPRIATIONS</u>					
		INTERNAL SERVICES			
9900	200	EMPLOYEE BENEFITS	\$137,562,841	\$155,500,000	\$17,937,159
	TOTAL	INTERNAL SERVICES	<u>\$137,562,841</u>	<u>\$155,500,000</u>	<u>\$17,937,159</u>
	TOTAL	APPROPRIATIONS	<u>\$137,562,841</u>	<u>\$155,500,000</u>	<u>\$17,937,159</u>
2768		FUND BALANCE RESTRICTED	28,139,900	32,803,254	4,663,354
	TOTAL	ENDING FUND BALANCE	<u>\$28,139,900</u>	<u>\$32,803,254</u>	<u>\$4,663,354</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$165,702,741</u></u>	<u><u>\$188,303,254</u></u>	<u><u>\$22,600,513</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2023-24 ACTUAL	2024-25 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$4,749		(\$4,749)
3433	000	NET INC/DEC FAIR VALUE INVEST	279		(279)
	TOTAL	LOCAL SOURCES	<u>\$5,028</u>	\$0	<u>(\$5,028)</u>
	TOTAL	ESTIMATED REVENUE	<u>\$5,028</u>	\$0	<u>(\$5,028)</u>
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN NON-SPENDABLE	\$144,550	\$149,578	\$5,028
	TOTAL	BEGINNING FUND BALANCE	<u>\$144,550</u>	\$149,578	<u>\$5,028</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u>\$149,578</u>	\$149,578	<u>\$0</u>

PERMANENT FUND - APPROPRIATIONS

		FUND BALANCE			
	000	BUDGET FUND BALANCE-END NON-SPENDABLE	\$149,578	\$149,578	\$0
	TOTAL	ENDING FUND BALANCE	<u>\$149,578</u>	\$149,578	<u>\$0</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u>\$149,578</u>	\$149,578	<u>\$0</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2023-24	2024-25	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
MISCELLANEOUS SPECIAL REVENUE FUND - ESTIMATED REVENUE					
		LOCAL SOURCES			
	000	OTHER LOCAL REVENUE	\$10,210,796	\$10,210,796	\$0
	TOTAL	LOCAL SOURCES	\$10,210,796	\$10,210,796	\$0
	TOTAL	ESTIMATED REVENUE	\$10,210,796	\$10,210,796	\$0
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	9,826,810	11,291,651	1,464,841
	TOTAL	BEGINNING FUND BALANCE	\$9,826,810	\$11,291,651	\$1,464,841
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$20,037,606	\$21,502,447	\$1,464,841

MISCELLANEOUS SPECIAL REVENUE FUND - APPROPRIATIONS

		BASIC (FEFP K-12)			
5100	500	MATERIALS & SUPPLIES	\$2,053,231	\$2,053,231	\$0
	TOTAL	BASIC (FEFP K-12)	\$2,053,231	\$2,053,231	\$0
		COMMUNITY SERVICES			
9100	500	MATERIALS & SUPPLIES	6,692,724	6,692,724	0
	TOTAL	COMMUNITY SERVICES	\$6,692,724	\$6,692,724	\$0
	TOTAL	APPROPRIATIONS	\$8,745,955	\$8,745,955	\$0
		FUND BALANCE			
	000	RESTRICTED	11,291,651	12,756,492	1,464,841
	TOTAL	ENDING FUND BALANCE	\$11,291,651	\$12,756,492	\$1,464,841
	TOTAL	APPROPRIATIONS & FD BALANCE	\$20,037,606	\$21,502,447	\$1,464,841

APPENDIX

**PINELLAS COUNTY
SCHOOL BOARD**

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and typically does not budget anticipated new contracts or projects until they are actually awarded.

**Coronavirus Aid, Relief, and Economic Security (CARES) Act Fund
(A Special Revenue Fund)**

Concerns Federal funds for emergency education funding to support school districts as they respond to negative impacts of the COVID-19 pandemic. These are short-term, one-time funds available to the District.

Elementary and Secondary School Emergency Relief Fund (ESSER) and Elementary and Secondary School Emergency Relief Fund II (ESSER II) (A Special Revenue Fund)

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Concerns Federal funds for emergency education funding to support school districts as they respond to negative impacts of the COVID-19 pandemic. These are short-term, one-time funds available to the District.

American Rescue Plan (ARP)

Concerns Federal funds for emergency education funding to support school districts as they respond to negative impacts of the COVID-19 pandemic. These are short-term, one-time funds available to the District.

**Food and Nutrition Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Self-Insured Workers Comp & Liability Fund

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

Self-Insured Health Fund

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured employee health benefits.

Permanent Fund

This fund is required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

Miscellaneous Special Revenue Fund

This fund represents the District's School Internal funds, also referred to as student activity funds. These funds are restricted for specific purposes, such as Adopt-A-Class, fundraising and field trips, and are to be expended only for the purpose for which collected.

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

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Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

5100	Basic (FEFP K-12)
5200	Exceptional
5300	Career Education
5400	Adult General Education Programs
5500	Pre-Kindergarten
5900	Other Direct Instruction Programs

6000 Instructional Support Services

6100	Student Support Services, including:
6110	Attendance and Social Work
6120	Guidance Services
6130	Health Services
6140	Psychological Services
6150	Parental Involvement
6190	Other Student Personnel Services
6200	Instructional Media Services
6300	Instruction and Curriculum Development Services
6400	Instructional Staff Training Services
6500	Instruction-Related Technology

7000 General Support Services

7100	School Board
7200	General Administration (including Superintendent)
7300	School Administration (including Principals)
7400	Facilities Acquisition & Construction
7410	Facilities Acquisition & Construction – Current Expenditures
7500	Fiscal Services
7600	School Food Services
7700	Central Services, including:
7710	Planning, Research, Development, and Evaluation Services
7720	Information Services
7730	Personnel Services
7740	Statistical Services
7760	Internal Services
7790	Other Central Services
7800	Student Transportation Services
7900	Operation of Plant

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8000 Maintenance

- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

9000 Community Services, Debt Service, & Transfers

- 9100 Community Services
- 9200 Debt Service
- 9299 Issuance Discounts and Payments to Escrow Agent
- 9700 Transfer of Funds
- 9900 Proprietary and Fiduciary Expenses

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

- 0100 Salaries**
- 0200 Employee Benefits**
- 0300 Purchased Services**
- 0400 Energy Services**
- 0500 Materials and Supplies**
- 0600 Capital Outlay**
- 0700 Other Expenses**
- 0900 Transfers**

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the District's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

American Rescue Plan (ARP)

Concerns Federal funds for emergency education funding to support school districts as they respond to negative impacts of the COVID-19 pandemic. These are short-term, one-time funds available to the District.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Assistant and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, *COPs*, and *District School Tax* funds.

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Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. An example of a state categorical is Class Size Reduction funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

COPs (Certificates of Participation):

A COP is a pro-rata share of future lease payments and repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities.

**Coronavirus Aid, Relief, and Economic Security (CARES) Act Fund
(A Special Revenue Fund)**

Concerns Federal funds for emergency education funding to support school districts as they respond to negative impacts of the COVID-19 pandemic. These are short-term, one-time funds available to the District.

Cost Center: A school, department or location to which fiscal responsibility is assigned.

CTAE: Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

CWF (Comparable Wage Factor): Previously referred to as District Cost Differential (DCD), the factor is used to adjust funding to reflect differing cost of living in the various districts throughout the state. The CWF is calculated using the Florida Price Level Index. Over the past few years, the CWF has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue." Discretionary millage rates are capped by annual legislative action.

District School Tax: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature. As of the 2017-18 fiscal year, school boards are required to share this local revenue source with charter schools on a per student basis when the state appropriates less than the charter schools' annual allocation. Beginning in fiscal year 2023-24, a new bill was passed which requires school districts to share an equal proportion of these funds with charter schools based on enrollment. This allocation is based on a five-year glide plan whereby districts will share 20 percent of this revenue with an incremental increase of 20 percent each year following, concluding with 100 percent in fiscal year 2027-28.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Elementary and Secondary School Emergency Relief Fund (ESSER) and Elementary and Secondary School Emergency Relief Fund II (ESSER II)

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Concerns Federal funds for emergency education funding to support school districts as they respond to negative impacts of the COVID-19 pandemic. These are short-term, one-time funds available to the District.

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the District to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the District's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

ESE: Exceptional Student Education. The Pinellas District department responsible for coordinating exceptional education programs.

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2024, is Fiscal Year 2024.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

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General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the District pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the District, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Miscellaneous Special Revenue Fund

The fund used to report the District's School Internal funds, also referred to as student activity funds. These funds are restricted for specific purposes, such as Adopt-A-Class, fundraising and field trips, and are to be expended only for the purpose for which collected.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Permanent Fund: The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2023-24, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a

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statewide basis. These are relative weights, not adjustments to support actual District expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for professional services rendered by personnel who are not on the payroll of the District school board, and other services which the Board may purchase.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2021.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Self-Insured Health Fund: The fund used to report the expenses for the District's self-insured employee health benefits.

Self-Insured Workers Compensation and Liability Fund: The fund used to report the premium revenue and expenditures associated with the District's self-insured workers compensation and liability insurance programs.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

T&L: Division of Teaching and Learning. The Pinellas District division with overall responsibility for coordinating curriculum and instruction programs.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

PINELLAS COUNTY
SCHOOL BOARD

Value of One FTE: The amount of revenue which the District receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *Comparable Wage Factor*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEPF revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.